

**Credit Union Department
BY 2023 Budget Analysis
For the Period Ended 5/31/23**

| | BY 2023 Budget | BY 2023 YTD Budgeted | BY 2023 YTD Actual | Budget Variance | Percent of YTD Budget |
|---|--------------------|-------------------------|-----------------------|--------------------|--------------------------|
| REVENUES: | | | | | |
| Operating Income | | | | | |
| Operating Fees | \$5,057,455 | \$5,057,455 | \$4,523,760 | (\$533,695) | 89% |
| Out-of-State Branch Fees | \$0 | \$0 | \$9,500 | \$9,500 | 100% |
| Examination Fees | \$0 | \$0 | \$0 | \$0 | |
| Application Fees | \$0 | \$0 | \$0 | \$0 | |
| Penalties | \$0 | \$0 | \$600 | \$600 | |
| Other | (\$51,250) | (\$51,250) | (\$51,250) | \$0 | |
| Operating Income Subtotal | \$5,006,205 | \$5,006,205 | \$4,482,610 | (\$523,595) | 90% |
| Interest Income (Operating Acct) | \$0 | \$0 | \$90,565 | \$90,565 | |
| Interest Income (Contingency Acct) | \$0 | \$0 | \$30,803 | \$30,803 | |
| TOTAL REVENUES - FUNDS AVAILABLE TO COVER EXPENDITURES | \$5,006,205 | \$5,006,205 | \$4,603,978 | (\$402,227) | 92% |
| EXPENDITURES: | | | | | |
| Personnel Expenses: | | | | | |
| Salaries and Wages | \$3,025,772 | \$2,241,729 | \$2,002,255 | \$239,474 | 89% |
| Employee Benefits | \$951,369 | \$713,526 | \$604,036 | \$109,491 | 85% |
| Total Personnel Expenses | \$3,977,141 | \$2,955,255 | \$2,606,291 | \$348,965 | 88% |
| Travel Expenses: | | | | | |
| In State | | | | | |
| Examinations | | | \$166,519 | | |
| Training/Conferences | | | \$26,744 | | |
| Meetings | | | \$1,633 | | |
| Public Forums | | | \$0 | | |
| Other | | | \$19,379 | | |
| Total In-State | \$412,381 | \$309,286 | \$214,274 | \$95,012 | 69% |
| Out-of-State | \$30,000 | \$22,500 | \$1,187 | \$21,313 | 5% |
| Commission | \$26,500 | \$19,875 | \$10,008 | \$9,867 | 50% |
| Total Travel Expenses | \$468,881 | \$351,661 | \$225,469 | \$126,192 | 64% |
| Other Operating Expenses: | | | | | |
| Communication/Utilities | \$52,475 | \$39,356 | \$39,481 | (\$125) | 100% |
| Professional Services/Fees | \$248,450 | \$186,338 | \$59,009 | \$127,329 | 32% |
| Supplies/Materials | \$59,470 | \$44,603 | \$56,396 | (\$11,793) | 126% |
| Printing and Reproduction | \$2,755 | \$2,066 | \$228 | \$1,838 | 11% |
| Repairs/Maintenance | \$45,165 | \$33,874 | \$9,867 | \$24,007 | 29% |
| Rentals and Leases | \$5,500 | \$4,125 | \$3,102 | \$1,023 | 75% |
| Other Operating | \$146,369 | \$65,527 | \$68,674 | (\$3,147) | 105% |
| Total Other Operating Expenses | \$560,184 | \$375,888 | \$236,756 | \$139,132 | 63% |
| TOTAL EXPENDITURES | \$5,006,206 | \$3,682,805 | \$3,068,516 | \$614,289 | 83% |
| REMAINING FUNDS TO COVER EXPENDITURES (Actuals) | | | \$1,535,462 | | |