

**Credit Union Department
BY 2023 Budget Analysis
For the Period Ended 8/31/23 Final**

	BY 2023 Budget	BY 2023 YTD Budgeted	BY 2023 YTD Actual	Budget Variance	Percent of YTD Budget
REVENUES:					
Operating Income					
Operating Fees	\$5,057,455	\$5,057,455	\$4,523,760	(\$533,695)	89%
Out-of-State Branch Fees	\$0	\$0	\$9,500	\$9,500	100%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$0	\$0	
Penalties	\$0	\$0	\$1,125	\$1,125	
Other	(\$51,250)	(\$51,250)	(\$51,250)	\$0	
Operating Income Subtotal	\$5,006,205	\$5,006,205	\$4,483,135	(\$523,070)	90%
Interest Income (Operating Acct)	\$0	\$0	\$120,884	\$120,884	
Interest Income (Contingency Acct)	\$0	\$0	\$44,348	\$44,348	
TOTAL REVENUES - FUNDS AVAILABLE TO COVER EXPENDITURES	\$5,006,205	\$5,006,205	\$4,648,366	(\$357,839)	93%
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$3,025,772	\$3,025,772	\$2,718,471	\$307,301	90%
Employee Benefits	\$951,369	\$951,369	\$838,849	\$112,520	88%
Total Personnel Expenses	\$3,977,141	\$3,977,141	\$3,557,320	\$419,821	89%
Travel Expenses:					
In State					
Examinations			\$210,686		
Training/Conferences			\$48,495		
Meetings			\$1,633		
Public Forums			\$0		
Other			\$22,101		
Total In-State	\$412,381	\$412,381	\$282,914	\$129,467	69%
Out-of-State	\$30,000	\$30,000	\$1,187	\$28,813	4%
Commission	\$26,500	\$26,500	\$10,698	\$15,802	40%
Total Travel Expenses	\$468,881	\$468,881	\$294,799	\$174,082	63%
Other Operating Expenses:					
Communication/Utilities	\$52,475	\$52,475	\$57,832	(\$5,356)	110%
Professional Services/Fees	\$248,450	\$248,450	\$114,865	\$133,585	46%
Supplies/Materials	\$59,470	\$59,470	\$65,527	(\$6,057)	110%
Printing and Reproduction	\$2,755	\$2,755	\$314	\$2,442	11%
Repairs/Maintenance	\$45,165	\$45,165	\$13,370	\$31,795	30%
Rentals and Leases	\$5,500	\$5,500	\$3,880	\$1,620	71%
Other Operating	\$146,369	\$146,369	\$160,870	(\$14,501)	110%
Total Other Operating Expenses	\$560,184	\$560,184	\$416,658	\$143,527	74%
TOTAL EXPENDITURES	\$5,006,206	\$5,006,206	\$4,268,776	\$737,430	85%
REMAINING FUNDS TO COVER EXPENDITURES (Actuals)			\$379,590		