

**Credit Union Department
BY 2024 Budget Analysis
For the Period Ended 9/30/23**

	BY 2024 Budget	BY 2024 YTD Budgeted	BY 2024 YTD Actual	Budget Variance	Percent of YTD Budget
REVENUES:					
Operating Income					
Operating Fees	\$5,556,986	\$2,778,493	\$2,739,885	(\$38,608)	99%
Out-of-State Branch Fees	\$0	\$0	\$9,000	\$9,000	100%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$0	\$0	
Penalties	\$0	\$0	\$880	\$880	
Other	(\$100,000)	(\$100,000)	(\$100,000)	\$0	
Operating Income Subtotal	\$5,456,986	\$2,678,493	\$2,649,765	(\$28,728)	99%
Interest Income (Operating Acct)	\$0	\$0	\$12,520	\$12,520	
Interest Income (Contingency Acct)	\$0	\$0	\$4,643	\$4,643	
TOTAL REVENUES - FUNDS AVAILABLE TO COVER EXPENDITURES	\$5,456,986	\$2,678,493	\$2,666,928	(\$11,565)	100%
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$3,280,325	\$270,294	\$236,501	\$33,793	87%
Employee Benefits	\$968,022	\$80,669	\$73,946	\$6,723	92%
Total Personnel Expenses	\$4,248,347	\$350,962	\$310,446	\$40,516	88%
Travel Expenses:					
In State					
Examinations			\$0		
Training/Conferences			\$2,274		
Meetings			\$70		
Public Forums			\$0		
Other			\$0		
Total In-State	\$426,372	\$35,531	\$16,731	\$18,800	47%
Out-of-State	\$25,000	\$2,083	\$0	\$2,083	0%
Commission	\$24,000	\$2,000	\$1,027	\$973	51%
Total Travel Expenses	\$475,372	\$39,614	\$17,758	\$21,856	45%
Other Operating Expenses:					
Communication/Utilities	\$58,214	\$4,851	\$5,012	(\$161)	103%
Professional Services/Fees	\$420,600	\$35,050	\$1,996	\$33,054	6%
Supplies/Materials	\$58,632	\$4,886	\$212	\$4,674	4%
Printing and Reproduction	\$1,000	\$83	\$0	\$83	0%
Repairs/Maintenance	\$29,165	\$2,430	\$0	\$2,430	0%
Rentals and Leases	\$4,900	\$408	\$218	\$190	53%
Other Operating	\$160,757	\$8,480	\$188	\$8,292	2%
Total Other Operating Expenses	\$733,268	\$56,189	\$7,626	\$48,563	14%
TOTAL EXPENDITURES	\$5,456,987	\$446,766	\$335,830	\$110,935	75%
REMAINING FUNDS TO COVER EXPENDITURES (Actuals)			\$2,331,098		