

Texas State-Chartered Credit Union System Profile

Financial Data as of December 31, 2024

Credit Union Department, State of Texas
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FOREWORD

The Credit Union Department is responsible for promoting the safety and soundness of state-chartered credit unions in Texas. The Department assesses the condition of these institutions to provide the public with confidence in the credit union system, and to ensure the interests of depositors, creditors, and credit union members are protected. The Department is also responsible for enforcement of the Texas Credit Union Act. In that role, the Department provides high-quality supervision of Texas chartered credit unions directed at identifying material or emerging problems in individual institutions or the credit union industry and ensuring that such problems are appropriately corrected. In addition, the Department monitors and evaluates the financial health of state-chartered credit unions, along with the various risks facing these institutions, through its risk-focused on-site examination process and an off-site monitoring program. The Department also reviews complaints against state-chartered credit unions that are filed with the Department.

The Department works closely with federal and other state regulators to provide regulated credit unions seamless supervision, minimal disruption and costs, and effective use of resources. The Department conducts joint examination programs with both the National Credit Union Administration (NCUA) and the American Share Insurance Corporation (ASI). These joint examinations with the share insurer organizations result in more efficient and less burdensome examinations for Texas chartered credit unions.

MISSION STATEMENT

The mission of the Credit Union Department is to safeguard the public interest, protect the interests of credit union members and promote public confidence in credit unions.

Statistics at a Glance*

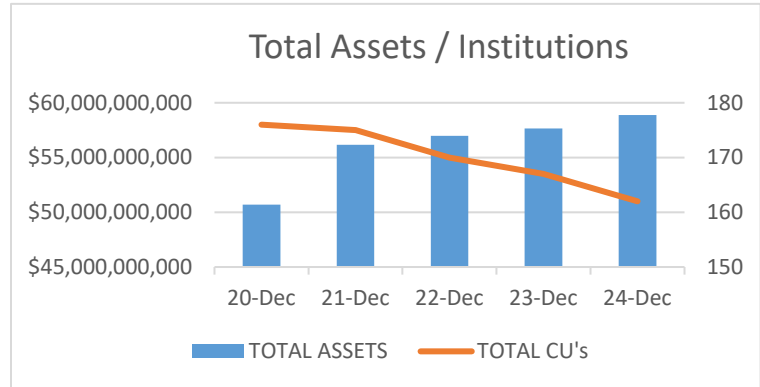
Total Number of Credit Unions		162
Number of Federally Insured Credit Unions		157
Number of Non Federally Insured Credit Unions		5
Total Number of Credit Union Members	\$	4,050,317
Total Assets	\$	58,874,777,400
Total Loans	\$	42,924,382,654
Total Shares & Deposits	\$	49,615,235,912
Net Income	\$	324,273,819
Percent Credit Unions Profitable	%	87.7
Net Worth/Total Asset	%	11.56
Delinquent Loans/Total Loans	%	1.02
Allowance for Loan Losses/Delinquent Loans	%	96.92
Allowance for Loan Losses/Total Loans	%	.98
Net Charge-Offs/Average Loans	%	0.79
Return on Average Assets	%	0.56
Net Operating Expenses/Average Assets	%	2.90
Provision for Loan Losses/Average Assets	%	0.61
Total Loans/Total Assets	%	72.91
Total Investments/Total Assets	%	10.69
Fixed Assets/Total Assets	%	2.81
Total Borrowings/Total Savings & NW	%	3.93
*Based on the consolidated financial performance reporting obtained February 28, 2025.		

HIGHLIGHTS

- ◆ **Assets** of state credit unions increased by **\$1.21 billion** or **2.1%** during 2024.
- ◆ **Net Worth** increased by **\$266.9 million** or **4.1%** during 2024.
- ◆ **Loans** increased **\$0.11 billion** or **0.2%** during 2024.
- ◆ **Market Share (Savings & Deposits)** increased **\$1.29 billion** or **2.7%** during 2024.
- ◆ **Investments** decreased **\$0.54 billion** or **7.9%** during 2024.
- ◆ **Loan Delinquency** rose in 2024 to **1.02%**.

Assets

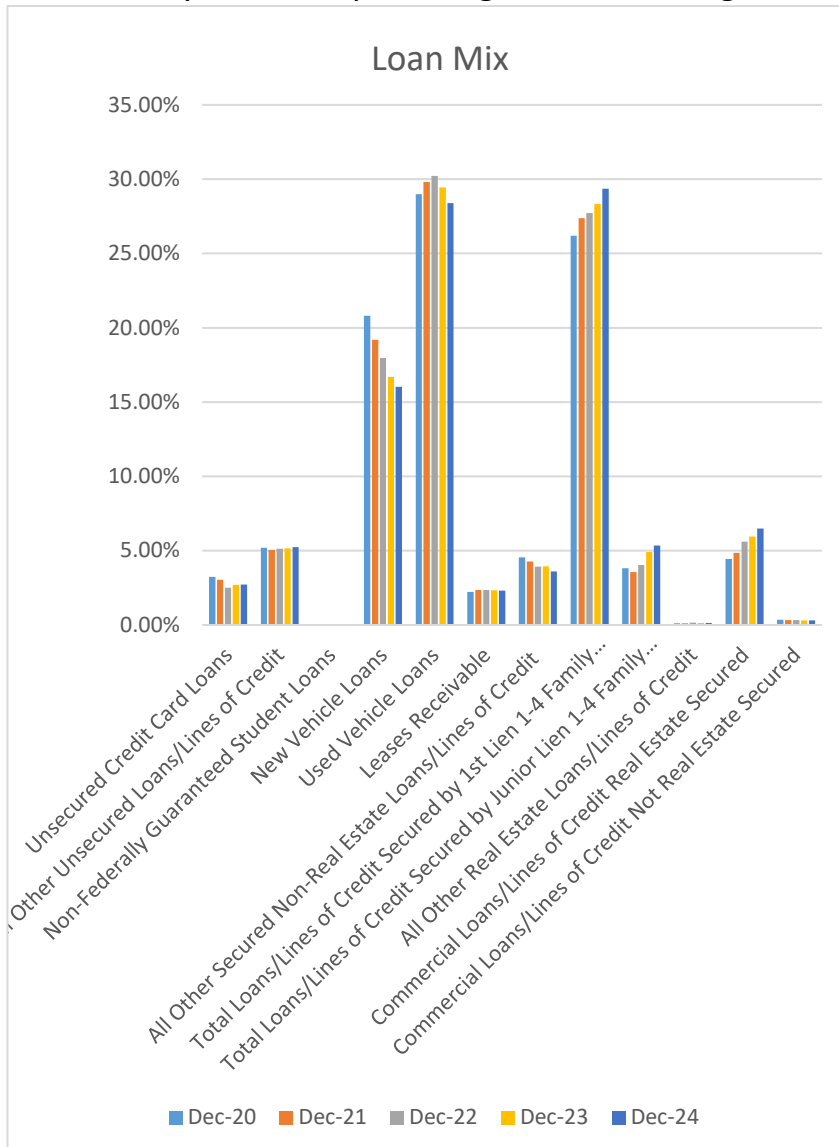
Texas chartered credit unions finished calendar year 2024 with total assets of **\$58.9 billion**, an increase of **\$1.2 billion** from 2023. This represents a **2.1%** annual growth rate, similar when compared to the **1.2%** growth experienced from 2023.



Loans

Texas chartered credit unions increased total loans by approximately **\$0.11 billion** in calendar year 2024, providing for an annual growth rate of **0.2%**. This level of growth

is more than the growth rate for all federal insured credit unions throughout the nation, of **negative 0.1%**. The higher rate environment during 2023 and 2024 has resulted in increased loan yields. This is evidenced by the aggregate yield on average loans of **5.85%** reported by Texas chartered credit unions as of December 31, 2024, marking a **64-basis point** increase over the prior year.



The composition of the **\$42.9 billion** Texas chartered credit union loan portfolio is as follows:

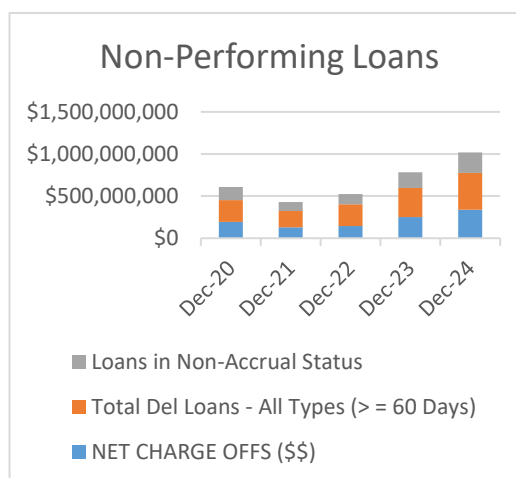
41.3% in real estate-secured loans, **28.4%** in used vehicle loans, **16.0%** in new vehicle loans, **8.0%** in unsecured credit card loans and other types of

unsecured credit, and **6.3%** in all other loans. Overall loan growth was flat during 2024 with modest increases in 1-4 family residential secured and real estate secured commercial loans. Growth in all other loan categories was minimal or declined. During 2024 indirect lending volume slowed considerably compared to the prior two years. Total outstanding indirect loans decreased approximately **\$502.9 million** to **\$12.46 billion** during 2024, compared to a slight increase of **\$100.2 million**, or **0.8%**, recognized in 2023. For 2024, indirect loans represent **29.03%** of total loans at Texas chartered credit unions.

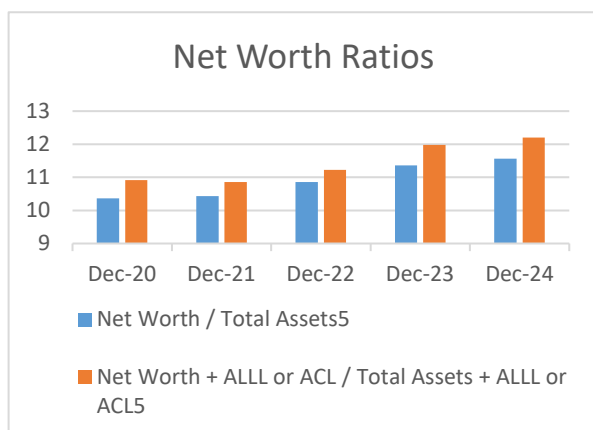
Delinquency and Charge-Offs

Non-performing loans increased during 2024. As a percentage of total loans, reportable loan delinquency rose to **1.02%** as of December 31, 2024, marking a **21-basis point** year-over-year increase. The Net Charge-Offs to Average Loans ratio increased **20-basis points** to **0.79%** as of December 31, 2024.

The amount of credit unions' total repossessed and foreclosed assets increased **16.4%**, from **\$46.9 million** to **\$54.6 million**.



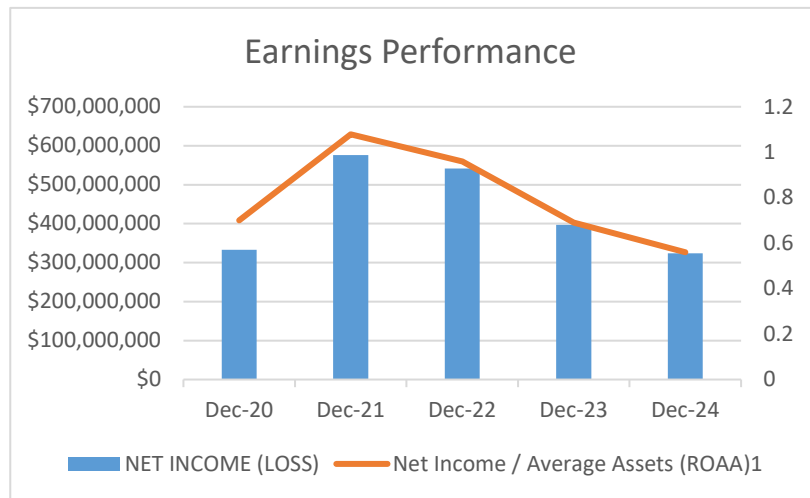
Net Worth



The Net Worth to Total Assets for Prompt Corrective Action Ratio (Net Worth Ratio) increased from **11.33%** to **11.56%** in 2024. Total net worth in dollars rose by **\$266.9 million**, or **4.1%**, to **\$6.81 billion**. The net worth ratio for Texas chartered credit unions is **3 basis points** higher than the average net worth ratio of **11.53%** for federal credit unions located in Texas as of December 31, 2024.

Operating Results

Texas chartered credit unions reported **\$324.3 million** in net income for 2024, a notable decline of **\$70.3 million**, or **17.8%**, from 2023 earnings of **\$394.6 million**. The **0.56%** Net Income/Average Assets (ROAA) Ratio for Texas chartered credit unions is lower than the ROAA of **0.65%** reported by all federally insured credit unions nationwide for 2024. Overall, **142** or **87.7%** of Texas chartered credit unions were profitable during 2024. The profitable institutions represent **92.4%** of the total assets under supervision.

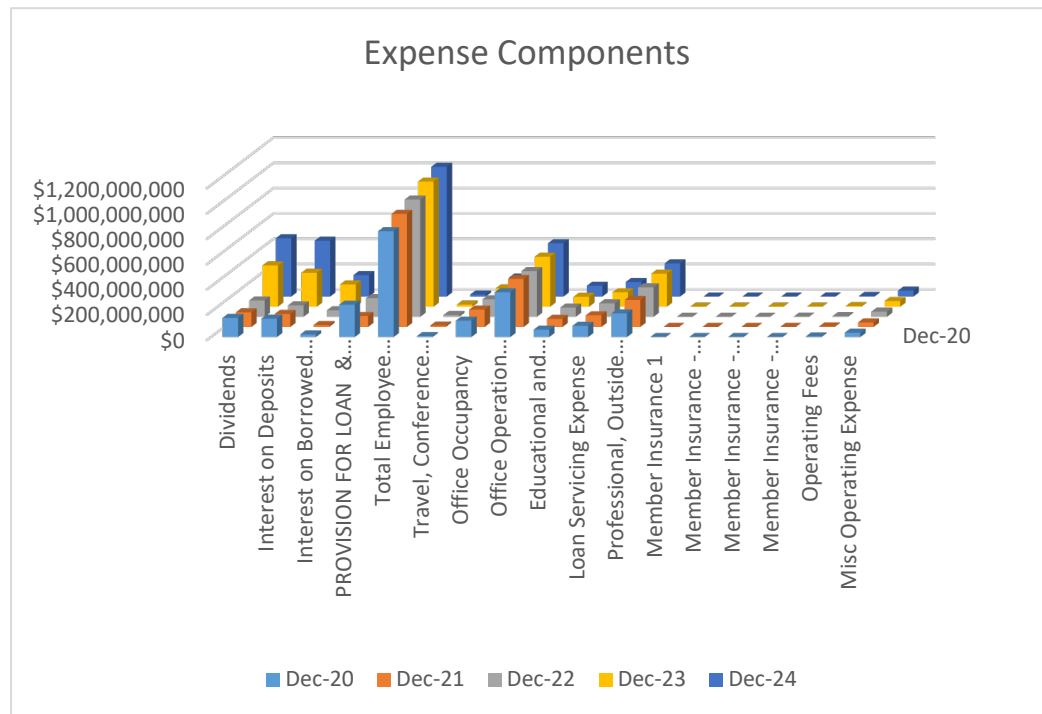


Investment yields continued to increase in 2024, resulting in a **61-basis point increase** in the Gross Income to Average Assets Ratio to **6.59%**. However, the increase in gross income was offset by higher cost of funds, increased credit loss expense, and higher operating costs driven by rising interest rates, declining loan quality and increased compensation costs.

The increase in the Gross Income to Average Assets was driven by an increase in the Yield on Average Investments which rose by **68 basis points** to **3.99%**. In addition, investment income increased by **\$82.6 million**, or **21.9%**, despite a **\$0.54 billion**, or **7.9%** decline in total investments outstanding to **\$6.3 billion**. Increases in investment revenue were a result of higher interest rates driven by inflationary pressures.

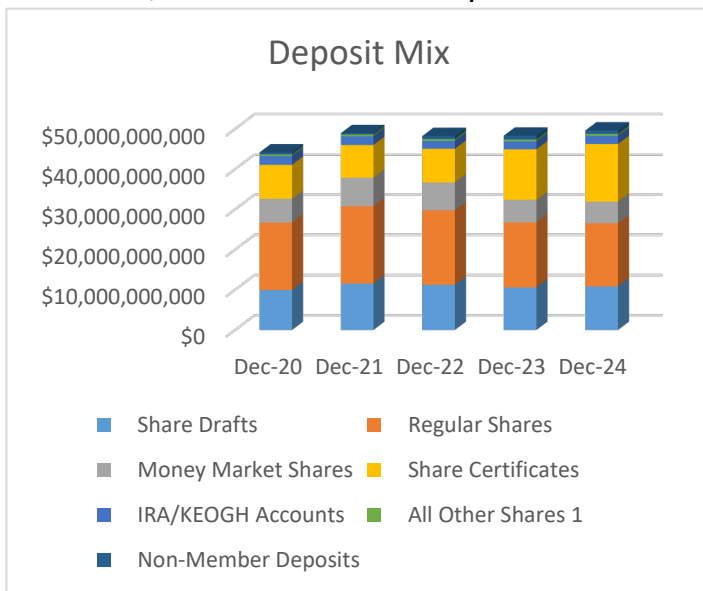
Also, loan interest income for 2024 of **\$2.51 billion** continued to constitute the largest portion of Texas chartered credit unions' income. Loan interest income rose **14%**, down from the substantial rise of **24.5%** increase in 2023. Net of the increases in gross

income, cost of funding and operating costs, the Net Interest Margin for Texas credit unions during 2024 was **3.28%**, which was slightly higher than the 2023 level of **3.18%**.



Deposits

In 2024, total shares and deposits increased nominally, by **2.7%** to **\$49.6 billion**. The

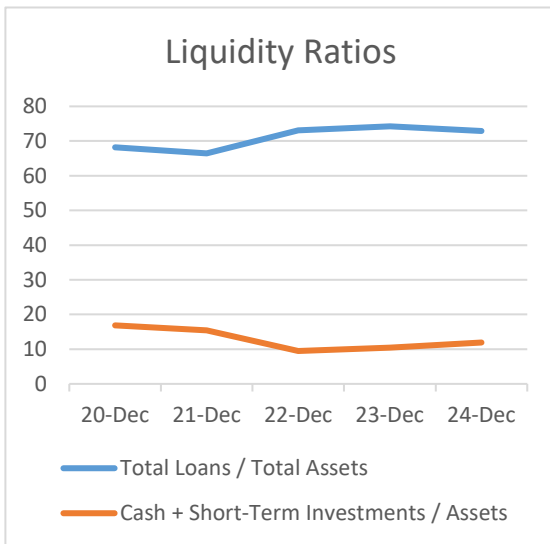


modest growth in this area was primarily the result of members seeking higher returns elsewhere during the higher interest rate environment and the need for credit unions to control deposit and asset growth due to slowed loan demand. Total share drafts increased only slightly by **2.3%** to **\$246.6 million**, and total regular shares declined **2.8%** to **\$15.7 billion**. Regular shares represent **31.7%** of total shares, a decrease from the **33.6%** level noted as of year-end 2023. Money market

shares declined by **4.2%** to **\$5.4 billion** while higher costs Share Certificate account balances rose significantly by **14.2%** to **\$14.4 billion** as of December 31, 2024.

Liquidity

Cash and other deposits increased by **\$1.3 billion**, or **26.1%**, and totaled **\$6.1 billion** as of December 31, 2024. Total short-term investments with maturities of less than one year decreased by **\$237.1 million**, or **12.0%**, from 2023. The Cash and Short-Term Investments to Total Assets Ratio (Liquidity Ratio) of **11.89%** represents a slight improvement from the **10.40%** ratio noted as of year-end 2023 but still reflects an overall tightened liquidity position for Texas chartered credit unions. Loans now comprise **86.5%** of total shares and **72.91%** of total assets, down slightly from **88.6%** and **74.25%** at year-end 2023. Total borrowing capacity (credit lines) decreased minimally by **\$94.2 million**, or **0.6%**, to **\$16.45 billion** as of December 31, 2024. Outstanding draws against borrowing capacity declined by **\$405.2 million**, or **15.4%**, from year-end 2023.



Number of Credit Unions

Between 2023 and 2024, there was a decline of **five** Texas chartered credit unions from **167** to **162**. There are **54** state-chartered credit unions with assets less than \$25 million, representing **33.3%** of total number of credit unions or **0.93%** of assets under supervision. Institutions over \$1 billion number **17**, representing **10.5%** of Texas charters and **60.8%** of assets under supervision.

Members

Texas chartered credit unions have a total membership of **4,050,317** members as of year-end 2024. Total membership grew by **35,938** in the last twelve months, representing a **0.9%** annual growth rate. The net growth rate realized since year-end 2022 totals 89,266 members for a total member growth of **2.25%** over the last two years.

Number of Offices

Texas chartered credit unions operate **702** offices. In those offices, they employ **10,799** full-time and **652** part-time staff members.

Out-of-State Credit Unions Operating in Texas

Credit Union	Home Office	Texas Offices
TruWest Credit Union	Arizona	Austin (4), Round Rock (1)
Premier America Credit Union	California	Houston (2)
ECU	Florida	Conroe
Delta Community Credit Union	Georgia	Southlake
Baxter Credit Union	Illinois	San Antonio (2)
Corporate America Family Credit Union	Illinois	Irving
Together Credit Union	Missouri	Houston (1), Dallas (1)
Eastman Credit Union	Tennessee	Hallsville (1), Longview (3)
Essential Credit Union	Louisiana	Houston
Technology Credit Union	California	Austin
University Credit Union	California	Abilene

**COMPARISON OF TEXAS CHARTERED
CREDIT UNIONS AND BANKS**

As of 12/31/24	State Credit Unions	Federal Credit Unions	State Banks*
No. of Institutions	162	235	214
Net Worth Ratio	11.56%	11.53%	11.26%
Total Assets	\$58.9 Billion	\$99.2 Billion	\$443.4 Billion
Asset Growth	2.1%	0.7%	2.6%
Avg. Asset Size	\$363.4 Million	\$422.1 Million	\$2.07 Billion
Net Income	\$323.4 Million	\$641.7 Million	\$2.2 Billion (6 mos.)
			<i>*Data as of June 30, 2024</i>

CREDIT UNION RANKING BY SIZE

2024	Credit Union	Headquarters	Assets
1	TEXAS DOW EMPLOYEES	Lake Jackson	\$ 4,773,473,411
2	RALLY	Corpus Christi	\$ 4,502,405,665
3	EECU	Fort Worth	\$ 4,113,496,114
4	FIRST COMMUNITY	Houston	\$ 2,563,520,669
5	CREDIT UNION OF TEXAS	Allen	\$ 2,538,049,800
6	TEXANS	Richardson	\$ 2,243,918,289
7	TEXAS TRUST	Mansfield	\$ 1,989,387,207
8	DATCU	Denton	\$ 1,625,820,691
9	FIRST SERVICE	Houston	\$ 1,605,676,109
10	UNITED HERITAGE	Austin	\$ 1,600,058,709
11	EAST TEXAS PROFESSIONAL	Longview	\$ 1,321,653,899
12	AMPLIFY	Austin	\$ 1,309,640,134
13	FORT WORTH COMMUNITY	Fort Worth	\$ 1,224,541,959
14	FIRSTMARK	San Antonio	\$ 1,180,376,412
15	NEIGHBORHOOD	Dallas	\$ 1,122,549,138
16	RAVE FINANCIAL	Beaumont	\$ 1,080,320,738
17	VELOCITY	Austin	\$ 1,028,360,466
18	FIVEPOINT	Nederland	\$ 987,167,082
19	BRAZOS VALLEY SCHOOLS	Katy	\$ 975,004,017
20	COMMUNITY RESOURCE	Baytown	\$ 895,067,097
21	SCHLUMBERGER EMPLOYEES	Sugar Land	\$ 878,595,532
22	TEXAS BAY	Houston	\$ 854,234,434
23	INTOUCH	Plano	\$ 834,353,720
24	SMART FINANCIAL	Houston	\$ 783,377,617
25	MEMBERS CHOICE	Houston	\$ 766,644,253
26	RESOURCE ONE	Dallas	\$ 758,496,779
27	TEXELL	Temple	\$ 751,933,225
28	CITY	Dallas	\$ 639,516,465
29	ALLIANCE	Lubbock	\$ 621,682,143
30	UNION SQUARE	Wichita Falls	\$ 590,144,079
31	EDUCATORS	Waco	\$ 549,328,670
32	ASSOCIATED CREDIT UNION OF TEXAS	League City	\$ 512,898,481
33	MY COMMUNITY	Midland	\$ 500,003,221
34	COASTLIFE	Corpus Christi	\$ 495,568,232
35	EDUCATION	Amarillo	\$ 467,705,631
36	AMERICA'S	Garland	\$ 430,172,747
37	PUBLIC EMPLOYEES	Austin	\$ 429,849,537
38	UNITED TEXAS	San Antonio	\$ 416,822,422
39	MOBILITY CREDIT UNION	Irving	\$ 373,699,794
40	MCT	Port Neches	\$ 358,623,991
41	GULF	Groves	\$ 312,762,443

42	FIRST BASIN	Odessa	\$	311,543,683
43	FORT WORTH CITY	Fort Worth	\$	303,096,452
44	UNITY ONE	Fort Worth	\$	290,035,162
45	TEXOMA COMMUNITY	Wichita Falls	\$	276,531,868
46	ENERGY CAPITAL	Houston	\$	253,053,367
47	SOUTHWEST HERITAGE	Odessa	\$	239,848,717
48	INVESTEX	Humble	\$	235,690,662
49	CAPITOL	Austin	\$	218,553,127
50	WESTEX COMMUNITY	Kermit	\$	197,607,120
51	ACCESS COMMUNITY	Amarillo	\$	196,480,134
52	PRIORITY TRUST	Houston	\$	194,130,564,
53	MEMBERS FIRST	Kermit	\$	180,767,268
54	MEMBERSOURCE	Houston	\$	180,121,880
55	LONE STAR	Dallas	\$	178,286,993
56	LIBERTYONE	Arlington	\$	172,389,037
57	FIRST CENTRAL	Waco	\$	168,623,164
58	RIO GRANDE VALLEY	Harlingen	\$	155,688,405
59	COMMUNITY SERVICE	Huntsville	\$	151,688,741
60	TELCO PLUS	Longview	\$	135,550,044
61	MTCU	Midland	\$	135,039,249
62	SPACE CITY	Houston	\$	134,895,005
63	TEXAS HEALTH	Austin	\$	132,994,739
64	UNITED COMMUNITY	Houston	\$	124,051,638
65	PRESTIGE COMMUNITY	Dallas	\$	122,272,284
66	EASTEX	Evadale	\$	118,458,116
67	TARRANT COUNTY'S	Fort Worth	\$	117,877,545
68	SOUTHWEST 66	Odessa	\$	105,232,049
69	CENTEX CITIZENS	Mexia	\$	103,531,787
70	MEMBERS	Cleburne	\$	103,242,782
71	COOPERATIVE TEACHERS	Tyler	\$	102,688,663
72	TEXAS DPS	Austin	\$	98,168,607
73	MEMORIAL	Houston	\$	93,440,654
74	EDINBURG TEACHERS	Edinburg	\$	90,207,874
75	U. S. EMPLOYEES	Tomball	\$	87,569,638
76	TEXAS BRIDGE	Corpus Christi	\$	85,404,083
77	METRO MEDICAL	Dallas	\$	83,089,738
78	BAYLOR HEALTH CARE SYSTEM	Dallas	\$	80,331,606
79	POSTEL FAMILY	Wichita Falls	\$	73,418,928
80	SERVICE 1ST	Greenville	\$	72,472,673
81	SCOTT AND WHITE EMPLOYEES	Temple	\$	70,398,116
82	FREESTONE	Teague	\$	66.441.191
83	DOCHES	Nacogdoches	\$	64,163,702
84	STAR OF TEXAS	Austin	\$	63,696,469
85	WEST TEXAS	Odessa	\$	62,828,306

86	MY	Haslet	\$	54,273,431
87	BAPTIST	San Antonio	\$	52,538,200
88	LUBRIZOL EMPLOYEES'	Deer Park	\$	51,318,636
89	STAR FINANCIAL	Corpus Christi	\$	50,174,813
90	TRANS TEXAS SOUTHWEST	San Angelo	\$	50,101,529
91	CAPROCK SANTA FE	Slaton	\$	49,576,480
92	HOUSTON HIGHWAY	Houston	\$	47,216,721
93	TRAVIS COUNTY	Austin	\$	42,006,550
94	CABOT COMMUNITY	Pampa	\$	39,830,246
95	MESQUITE	Mesquite	\$	39,759,224
96	KEYSTONE	Tyler	\$	39,699,190
97	HOCKLEY COUNTY	Levelland	\$	39,281,555
98	ANGELINA FEDERAL EMPLOYEES	Lufkin	\$	37,094,844
99	BRAZOS STAR	College Station	\$	34,501,355
100	MATAGORDA COUNTY	Bay City	\$	34,278,748
101	BEAUMONT COMMUNITY	Beaumont	\$	31,104,817
102	TRINITY VALLEY TEACHERS	Palestine	\$	30,780,782
103	TYLER CITY EMPLOYEES	Tyler	\$	28,261,925
104	UNITED	Tyler	\$	28,234,763
105	UNITED ENERGY	Humble	\$	27,499,308
106	DALLAS U.P. EMPLOYEES	Dallas	\$	25,901,793
107	SHARED RESOURCES	Pasadena	\$	25,900,387
108	BRAZOS COMMUNITY	Alvin	\$	25,295,110
109	CONCHO VALLEY	San Angelo	\$	23,250,431
110	GRAND PRAIRIE	Grand Prairie	\$	22,876,351
111	TEMPLE SANTA FE COMMUNITY	Temple	\$	21,868,742
112	LCRA	Austin	\$	21,192,279
113	CORNER STONE	Lancaster	\$	20,473,971
114	FIRST PRIORITY	Abilene	\$	19,764,231
115	ODESSA EMPLOYEES	Odessa	\$	19,682,920
116	GERMANIA	Brenham	\$	19,614,132
117	AMARILLO POSTAL EMPLOYEES	Amarillo	\$	18,625,609
118	SOUTHERN STAR	Houston	\$	18,507,186
119	1 ST UNIVERSITY	Waco	\$	17,590,556
120	LINKAGE	Waco	\$	17,519,842
121	MIDLAND MUNICIPAL EMPLOYEES	Midland	\$	17,386,193
122	TXDOT	Abilene	\$	16,555,055
123	REED	Houston	\$	16,169,656
124	CORPUS CHRISTI POSTAL EMPLOYEES	Corpus Christi	\$	15,772,970
125	ALPINE COMMUNITY	Alpine	\$	14,237,539
126	CENTRAL TEXAS TEACHERS	Corsicana	\$	14,105,078
127	CEN TEX MANUFACTURING	Brownwood	\$	14,006,925
128	ANGELINA COUNTY TEACHERS	Lufkin	\$	12,678,015

129	P.I.E.	Houston	\$	11,489,473
130	REEVES COUNTY TEACHERS	Pecos	\$	11,091,928
131	ALAMO CITY	San Antonio	\$	10,789,805
133	VATAT	Austin	\$	10,560,581
134	TEX MEX	Laredo	\$	9,547,535
135	SWEETEX	Longview	\$	9,415,036
136	PORT OF HOUSTON	Houston	\$	8,683,382
137	WHARTON COUNTY TEACHERS	Wharton	\$	8,554,379
138	HIGHWAY DISTRICT 19 EMPLOYEES	Atlanta	\$	7,985,632
139	GALVESTON GOVERNMENT EMPLOYEES	Galveston	\$	7,767,271
140	ACU	Abilene	\$	6,204,071
141	SKEL-TEX	Skellytown	\$	5,815,843
142	COBURN	Beaumont	\$	5,792,048
143	NCE	Corpus Christi	\$	5,609,191
144	PAMPA MUNICIPAL	Pampa	\$	5,149,906
145	MIDWESTERN STATE UNIVERSITY	Wichita Falls	\$	4,981,172
146	CORPUS CHRISTI S.P.	Corpus Christi	\$	4,949,209
147	LIGHT COMMERCE	Houston	\$	4,925,166
148	HIGHWAY DISTRICT 2	Fort Worth	\$	4,790,275
149	OAK FARMS EMPLOYEES	Houston	\$	4,301,646
150	INTERCORP	Amarillo	\$	4,297,729
151	HIGHWAY DISTRICT 9	Waco	\$	4,096,993
152	EVERMAN PARKWAY	Fort Worth	\$	4,050,189
153	THD DISTRICT 17	Bryan	\$	4,025,730
154	UNION PACIFIC EMPLOYEES	Beaumont	\$	3,649,964
155	DEL RIO S.P.	Del Rio	\$	3,499,966
156	FEDERAL EMPLOYEES	Texarkana	\$	3,231,510
157	NAVARRO	Corsicana	\$	2,816,313
158	JAFARI NO-INTEREST	Houston	\$	2,489,651
159	LEHRER INTERESTS	Garwood	\$	2,171,359
160	HIGHWAY EMPLOYEES	Tyler	\$	1,880,182
161	AMERICAN BAPTIST ASSOCIATION	Alvin	\$	1,478,376
162	I.B.E.W. LOCAL #681	Wichita Falls	\$	723,699
163	PARIS DISTRICT	Paris	\$	447,121

Comparison of State Credit Union Assessment with NCUA

Asset Level	CUD Assessment	NCUA Operating Fee*	Difference	Percent of NCUA Fee
\$1 Million	\$1,500	\$0	(\$1,500)	100.00%
\$10 Million	\$4,560	\$1,887	(\$2,673)	241.65%
\$25 Million	\$6,660	\$4,718	(\$1,942)	141.16%
\$50 Million	\$10,910	\$9,435	(\$1,475)	115.63%
\$100 Million	\$20,410	\$18,871	(\$1,539)	108.16%
\$250 Million	\$32,410	\$47,177	\$14,767	68.70%
\$500 Million	\$52,410	\$94,355	\$41,945	55.55%
\$1 Billion	\$88,410	\$188,710	\$100,300	46.85%
\$1.5 Billion	\$122,910	\$283,065	\$160,155	43.42%
\$2 Billion	\$157,410	\$377,420	\$220,010	41.71%
\$3 Billion	\$219,410	\$492,277	\$272,867	44.57%
\$4.0 Billion	\$281,410	\$547,277	\$265,867	51.42%
\$5.0 Billion	\$343,410	\$602,277	\$258,867	57.02%

Information effective March 2025. *Not included in the above calculation is NCUA's Overhead Transfer from NCUSIF, which in FY 2025 equates to 61.7%.