

**Credit Union Department
BY 2025 Budget Analysis
For the Period Ended 11/30/24 Final**

	BY 2025 Budget	BY 2025 YTD Budgeted	BY 2025 YTD Actual	Budget Variance	Percent of YTD Budget
REVENUES:					
Operating Income					
Operating Fees	\$5,948,556	\$2,974,278	\$2,974,276	(\$2)	100%
Out-of-State Branch Fees	\$0	\$0	\$10,000	\$10,000	100%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$0	\$0	
Penalties	\$0	\$0	\$331	\$331	
Other	(\$100,000)	(\$100,000)	(\$100,000)	\$0	
Operating Income Subtotal	\$5,848,556	\$2,874,278	\$2,884,607	\$10,329	100%
Interest Income (Operating Acct)	\$0	\$0	\$37,902	\$37,902	
Interest Income (Contingency Acct)	\$0	\$0	\$15,722	\$15,722	
TOTAL REVENUES - FUNDS AVAILABLE TO COVER EXPENDITURES	\$5,848,556	\$2,874,278	\$2,938,232	\$63,954	102%
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$3,631,638	\$898,710	\$812,250	\$86,459	90%
Employee Benefits	\$1,110,313	\$277,578	\$243,955	\$33,623	88%
Total Personnel Expenses	\$4,741,951	\$1,176,288	\$1,056,206	\$120,082	90%
Travel Expenses:					
In State					
Examinations			\$0		
Training/Conferences			\$4,082		
Meetings			\$2,102		
Public Forums			\$0		
Other			\$683		
Total In-State	\$462,020	\$115,505	\$95,406	\$20,099	83%
Out-of-State	\$25,000	\$6,250	\$2,813	\$3,437	45%
Commission	\$24,000	\$6,000	\$754	\$5,246	13%
Total Travel Expenses	\$511,020	\$127,755	\$98,973	\$28,782	77%
Other Operating Expenses:					
Communication/Utilities	\$65,989	\$16,497	\$9,806	\$6,692	59%
Professional Services/Fees	\$236,183	\$59,046	\$63,386	(\$4,340)	107%
Supplies/Materials	\$74,532	\$18,633	\$7,774	\$10,859	42%
Printing and Reproduction	\$1,000	\$250	\$0	\$250	0%
Repairs/Maintenance	\$50,165	\$12,541	\$1,464	\$11,078	12%
Rentals and Leases	\$4,900	\$1,225	\$1,040	\$185	85%
Other Operating	\$162,817	\$25,954	\$10,700	\$15,254	41%
Total Other Operating Expenses	\$595,586	\$134,147	\$94,170	\$39,976	70%
TOTAL EXPENDITURES	\$5,848,557	\$1,438,189	\$1,249,349	\$188,840	87%
REMAINING FUNDS TO COVER EXPENDITURES (Actuals)			\$1,688,883		