



Newsletter

No. 03-25



March 19, 2025



Credit Union Department

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The Credit Union Department (CUD) is the state agency that regulates and supervises credit unions chartered by the State of Texas. The Department is professionally accredited by the National Association of State Credit Union Supervisors (NASCUS) certifying that CUD maintains the highest standards and practices in state credit union supervision.

Our Mission is to safeguard the public interest, protect the interests of credit union members and promote public confidence in credit unions.

Credit Union Commission

The Commission is the policy making body for CUD. The Commission is a board of private citizens appointed by and responsible to the Governor of Texas.

Members:

- Jim Minge, Chair
- Becky L. Ames
- Elizabeth L. "Liz" Bayless
- David Bleazard
- Karyn C. Brownlee
- Beckie Stockstill Cobb
- Cody R. Huggins
- David F. Shurtz
- Kay Rankin-Swan

Next Commission Meeting

Friday, March 21, 2025, beginning at 9:00 a.m. in the offices of CUD.

Examination Responses and Correspondence from Credit Unions

Over time, many credit unions have been provided the direct email addresses of both office and field staff at the Department. Because of this, we have seen a greater influx of credit union-related correspondence being sent directly to certain staff in the office or field. In some instances, this may slow the Department's ability to respond timely as the recipient may be out of the office for an extended period (i.e. vacation, other leave, etc.). Moving forward, we respectfully request that credit union correspondence, which is provided to our office by email, be sent to:

cudmail@cud.texas.gov

Your assistance with this matter will help us to route and respond to your correspondence more expeditiously. Thank you.



Annual Credit Union Survey

The Department will email the week of March 17 to each credit union a link containing our annual customer service online survey. We are looking to examine our current performance across a range of issues critical to our success. The best way to do this is by asking credit unions to participate in this survey and to provide us with our opinion on how the Department is currently performing. Your responses will be completely anonymous and analyzed in combination with our credit union answers. This survey will run from **March 17 until May 5**. By participating in this survey, you will be making an important contribution helping the Department to improve and better serve the citizens of Texas. Your opinion counts.

We appreciate your time!



Texas State-Chartered Credit Union System Profile

The Texas State-Chartered Credit Union System Profile, which provides Aggregate Financial Data as of December 31, 2024, is now on the Credit Union Department website. Highlights include statistics on total assets, loans, delinquency, net worth, profitability and membership growth. Texas credit unions continue to grow and prosper and serve the financial needs of our citizens.

TEXAS CREDIT UNION DATA

(As of December 31, 2024)

Q4 2024 Dual Charter System Update	State-Chartered CUs	Federally Chartered CUs	Total	% of State-Chartered CUs
Credit Unions	162	235	397	41%
Members	4.05 M	6.55 M	10.6 M	38%
Assets	\$58.87 B	\$99.19 B	\$158.06 B	37%
Average Asset Size	363.4 M	422.1 M		
Net Worth Ratio*	11.56%	11.53%	n/a	n/a

*Reflects Net Worth/Total Assets for Prompt Corrective Action Ratio



Publication Deadlines

To meet the submission deadlines for the applicable issues of the Texas Register, it is necessary for the Department to establish the schedule shown below. Completed applications received after the deadline for the month cannot be published until the following month.

<u>Publication Date</u>	<u>Application Deadline</u>
April 2025	Friday, April 11
May 2025	Friday, May 16



Applications Approved

Applications approved since February 19, 2025.

Credit Union

Changes or Groups Added

Field of Membership - Approved

Alliance CU (Lubbock)

[See Newsletter No. 12-24](#)

Applications Approved (Continued)

Credit Union

Changes or Groups Added

Field of Membership - Approved

1st University CU #1 (Waco)

[See Newsletter No. 01-25](#)

1st University CU #2 (Waco)

[See Newsletter No. 01-25](#)

1st University CU #3 (Waco)

[See Newsletter No. 01-25](#)

Out of State Branch Office - Approved

University Credit Union (Los Angeles, California)

[See Newsletter No. 02-25](#)

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## **Applications Received**

The following applications were received and will be published on **March 28, 2025**, issue of the *Texas Register*.

#### Field of Membership

**First Community CU #1** (Houston) – Members of Southern Texas Professional Golfers' Association, to be eligible for membership in the credit union.

**First Community CU #2** (Houston) – Members of **First** Community Cares Foundation, to be eligible for membership in the credit union.

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First Community CU #1 (Houston) – Persons who live, work, worship, or attend school in and businesses in Brazoria County, Texas, to be eligible for membership in the credit union.

First Community CU #2 (Houston) – Persons who live, work, worship, or attend school in and businesses in Travis County, Texas, to be eligible for membership in the credit union.

First Community CU #3 (Houston) – Persons who live, work, worship, or attend school in and businesses in Bexar County, Texas, to be eligible for membership in the credit union.

First Community CU #4 (Houston) – Persons who live, work, worship, or attend school in and businesses in Bell County, Texas, to be eligible for membership in the credit union.

First Community CU #5 (Houston) – Persons who live, work, worship, or attend school in and businesses in Milam County, Texas, to be eligible for membership in the credit union.

First Community CU #6 (Houston) – Persons who live, work, worship, or attend school in and businesses in Williamson County, Texas, to be eligible for membership in the credit union.

First Community CU #7 (Houston) – Persons who live, work, worship, or attend school in and businesses in Lee County, Texas, to be eligible for membership in the credit union.

First Community CU #8 (Houston) – Persons who live, work, worship, or attend school in and businesses in Bastrop County, Texas, to be eligible for membership in the credit union.

Applications Received (Continued)

Credit Union

Changes or Groups Added

Field of Membership

First Community CU #9 (Houston) – Persons who live, work, worship, or attend school in and businesses in Hays County, Texas, to be eligible for membership in the credit union.

First Community CU #10 (Houston) – Persons who live, work, worship, or attend school in and businesses in Comal County, Texas, to be eligible for membership in the credit union.

First Community CU #11 (Houston) – Persons who live, work, worship, or attend school in and businesses in Guadalupe County, Texas, to be eligible for membership in the credit union.

First Community CU #12 (Houston) – Persons who live, work, worship, or attend school in and businesses in Caldwell County, Texas, to be eligible for membership in the credit union.

First Community CU #13 (Houston) – Persons who live, work, worship, or attend school in and businesses in Gonzales County, Texas, to be eligible for membership in the credit union.

First Community CU #14 (Houston) – Persons who live, work, worship, or attend school in and businesses in Fayette County, Texas, to be eligible for membership in the credit union.

First Community CU #15 (Houston) – Persons who live, work, worship, or attend school in and businesses in Colorado County, Texas, to be eligible for membership in the credit union.

First Community CU #16 (Houston) – Persons who live, work, worship, or attend school in and businesses in Austin County, Texas, to be eligible for membership in the credit union.

Firstmark CU (San Antonio) – Employees and Members of the Texas Consumer Council who live, work, worship, attend school, and businesses located in the state of Texas, to be eligible for membership in the credit union.

This newsletter is produced monthly as a part of the Department's continued communication outreach with the credit unions it regulates. Delivery is generally provided by electronic notification of its availability on the Department's website.

Suggestions and comments concerning the newsletter, or its content are welcomed.

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To learn more about CUD click <http://www.cud.texas.gov> or contact us at 914 E. Anderson Lane, Austin, TX 78752

