



# Newsletter

No. 04-25



April 16, 2025



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*The Credit Union Department (CUD) is the state agency that regulates and supervises credit unions chartered by the State of Texas. The Department is professionally accredited by the National Association of State Credit Union Supervisors (NASCUS) certifying that CUD maintains the highest standards and practices in state credit union supervision.*

*Our Mission is to safeguard the public interest, protect the interests of credit union members and promote public confidence in credit unions.*

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### Credit Union Commission

*The Commission is the policy making body for CUD. The Commission is a board of private citizens appointed by and responsible to the Governor of Texas.*

#### Members:

- Jim Minge, Chair
- Becky L. Ames
- Elizabeth L. "Liz" Bayless
- David Bleazard
- Karyn C. Brownlee
- Beckie Stockstill Cobb
- Cody R. Huggins
- David F. Shurtz
- Kay Rankin-Swan

### Next Commission Meeting

*Friday, July 18, 2025, beginning at 9:00 a.m. in the offices of CUD.*

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## Reminder – Supplemental Examination Fees

In accordance with 7 TEX. ADMIN. CODE §97.113(e), if the Department schedules a special examination in addition to the regular examination of a credit union, the credit union is subject to a supplemental charge to cover the cost of time and expenses incurred with the supplemental examination. The supplemental fee is calculated at the hourly rate prescribed in the rule, for each hour expended on the supplemental examination. This supplemental fee has often been waived in the past. However, beginning September 1, 2025, any waiver or charge of this fee will be determined on an individual credit union basis in accordance with the authority provided to the Commissioner under the above referenced rule.



## Upcoming Holiday Schedule for CUD

The Department's Office will be closed on **April 18, 2025**, in observance of Good Friday.



## **Publication Deadlines**

To meet the submission deadlines for the applicable issues of the Texas Register, it is necessary for the Department to establish the schedule shown below. Completed applications received after the deadline for the month cannot be published until the following month.

<b><u>Publication Date</u></b>	<b><u>Application Deadline</u></b>
May 2025	Friday, May 16
June 2025	Friday, June 13

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## **Applications Approved**

Applications approved since March 19, 2025.

### **Credit Union**

### **Changes or Groups Added**

### **Field of Membership - Approved**

Education CU (Amarillo)

[See Newsletter No. 12-24](#)

### **Merger or Consolidation - Approved**

Family 1<sup>st</sup> FCU (Fort Worth) and Texas Trust CU (Mansfield)

[See Newsletter No. 09-24](#)

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## **Applications Received**

There were no applications received.

*This newsletter is produced monthly as a part of the Department's continued communication outreach with the credit unions it regulates. Delivery is generally provided by electronic notification of its availability on the Department's website.*

*Suggestions and comments concerning the newsletter, or its content are welcomed.*

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To learn more about CUD click <http://www.cud.texas.gov> or contact us at 914 E. Anderson Lane, Austin, TX 78752

