

Credit Union Department
BY 2025 Budget Analysis
For the Period Ended 05/31/25 Final

	BY 2025 Budget	BY 2025 YTD Budgeted	BY 2025 YTD Actual	Budget Variance	Percent of YTD Budget
REVENUES:					
Operating Income					
Operating Fees	\$5,948,556	\$5,948,556	\$5,574,750	(\$373,806)	94%
Out-of-State Branch Fees	\$0	\$0	\$10,500	\$10,500	100%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$0	\$0	
Penalties	\$0	\$0	\$331	\$331	
Other	(\$100,000)	(\$100,000)	(\$100,000)	\$0	
Operating Income Subtotal	\$5,848,556	\$5,848,556	\$5,485,581	(\$362,975)	94%
Interest Income (Operating Acct)	\$0	\$0	\$102,930	\$102,930	
Interest Income (Contingency Acct)	\$0	\$0	\$44,839	\$44,839	
TOTAL REVENUES - FUNDS AVAILABLE TO COVER EXPENDITURES	\$5,848,556	\$5,848,556	\$5,633,350	(\$215,206)	96%
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$3,631,638	\$2,696,129	\$2,507,553	\$188,575	93%
Employee Benefits	\$1,110,313	\$832,735	\$739,371	\$93,364	89%
Total Personnel Expenses	\$4,741,951	\$3,528,863	\$3,246,924	\$281,939	92%
Travel Expenses:					
In State					
Examinations			\$0		
Training/Conferences			\$14,301		
Meetings			\$3,167		
Public Forums			\$0		
Other			\$2,133		
Total In-State	\$462,020	\$346,515	\$288,301	\$58,214	83%
Out-of-State	\$25,000	\$18,750	\$5,510	\$13,240	29%
Commission	\$24,000	\$18,000	\$3,126	\$14,874	17%
Total Travel Expenses	\$511,020	\$383,265	\$296,937	\$86,328	77%
Other Operating Expenses:					
Communication/Utilities	\$65,989	\$49,492	\$38,114	\$11,378	77%
Professional Services/Fees	\$236,183	\$177,137	\$128,985	\$48,152	73%
Supplies/Materials	\$74,532	\$55,899	\$64,036	(\$8,137)	115%
Printing and Reproduction	\$1,000	\$750	\$86	\$665	11%
Repairs/Maintenance	\$50,165	\$37,624	\$8,351	\$29,273	22%
Rentals and Leases	\$4,900	\$3,675	\$3,598	\$77	98%
Other Operating	\$162,817	\$77,863	\$107,319	(\$29,456)	138%
Total Other Operating Expenses	\$595,586	\$402,440	\$350,488	\$51,951	87%
TOTAL EXPENDITURES	\$5,848,557	\$4,314,568	\$3,894,349	\$420,218	90%
REMAINING FUNDS TO COVER EXPENDITURES (Actuals)			\$1,739,001		