



Newsletter

No. 11-25



November 19, 2025



Credit Union Department

914 East Anderson Lane

Austin, Texas 78752

Phone: 512-837-9236

Fax: 512-832-0278

Email: [cudmail@cud.texas.gov](mailto:cudmail@ cud.texas.gov)

Web Site: www.cud.texas.gov

The Credit Union Department (CUD) is the state agency that regulates and supervises credit unions chartered by the State of Texas. The Department is professionally accredited by the National Association of State Credit Union Supervisors (NASCUS) certifying that CUD maintains the highest standards and practices in state credit union supervision.

*Our **Mission** is to safeguard the public interest, protect the interests of credit union members and promote public confidence in credit unions.*

Credit Union Commission

The Commission is the policy making body for CUD. The Commission is a board of private citizens appointed by and responsible to the Governor of Texas.

Members:

Jim Minge, Chair
Becky L. Ames
David Bleazard
Karyn C. Brownlee
Beckie Stockstill Cobb
Cody R. Huggins
Sara J. Oates
David F. Shurtz
Kay Rankin-Swan

Next Commission Meeting

Friday, December 5, 2025, beginning at 9:00 a.m. in the offices of CUD.

Board Productivity

What is your board's most effective use of boardroom time? Is your board spending sufficient time and effort on matters that enhance the credit union's vision, service and relevance to members, and viability? Board members have a number of duties which require monthly board meeting time, such as annual review and approval of policies, review of financial performance, discussion of delinquency and loan quality ratios, review of asset liability management, and operations in general. But is your board spending too much time at monthly board meetings on operating issues and not enough time on strategic decision-making?

A review of your boardroom time might benefit your credit union to ensure that the board is effective in helping develop the credit union's vision, mission and strategy. So where is your credit union board?

Welcoming the New Commissioner

With the upcoming retirement of Commissioner Michael S. Riepen on December 7th, the Credit Union Department is pleased to announce the appointment of Robert W. Etheridge as the new Commissioner. Etheridge's career in the credit union industry spans nearly four decades, including 20 years working in senior management positions at East Texas Professional Credit Union and at River City Federal Credit Union. Etheridge has served the Department as a Field Examiner and as Chief Examiner and has been Deputy Commissioner since 2016. Etheridge is honored to have the opportunity to serve the Commission, the credit union industry, and the citizens of Texas, and looks forward to continuing a long tradition of maintaining a safe and sound Texas credit union industry which allows our credit unions to meet the ever-changing financial needs of Texans. Welcome Robert!

Applications Approved

Applications approved since October 29, 2025

Credit Union

Changes or Groups Added

Articles of Incorporation - Approved

An application was received from **Texas Dow Employees Credit Union** (Lake Jackson) to amend its Articles of Incorporation relating to a change in place of business. [See Newsletter No. 09-25](#)

Applications Received

The following applications were received and will be published in the **November 28, 2025**, issue of the *Texas Register*.

Field of Membership – OSB

Premier America CU (Chatsworth, CA) – Persons who live, worship, work or attend school and businesses and other legal entities in Montgomery County, Texas.

Premier America CU (Chatsworth, CA) – Persons who live, worship, work or attend school and businesses and other legal entities in Fort Bend County, Texas.

Merger or Consolidation

An application was received from **Peco Federal Credit Union** (Mineral Wells), seeking approval to merge with **My Credit Union** (Haslet), with the latter being the surviving credit union.

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## ***Upcoming Holiday Schedule for CUD***

The Department's Office will be closed on **November 26-28, 2025**, in observance of Thanksgiving.

