

**CREDIT UNION COMMISSION MEETING MINUTES
(SPECIAL MEETING)
Credit Union Department Building
914 East Anderson Lane, Austin, Texas
September 16, 2025**

A. CALL TO ORDER -- Chair Jim Minge called the meeting to order at 9:09 a.m. in the conference room of the Credit Union Department Building, Austin, Texas, pursuant to Chapter 551 of the Texas Government Code, and declared that a quorum was present. Other members present included Becky Ames, Karyn Brownlee, and David Shurtz. Cody Huggins and Kay Rankin-Swan were in attendance via videoconference. The Chair announced that Assistant Attorney General Kathy Johnson will serve as legal counsel for the commission. Representing the Department staff were Commissioner Michael S. Riepen, Deputy Commissioner Robert W. Etheridge, Director of Information and Technology Joel Arevalo, and Executive Assistant Isabel Velasquez. Chair Minge appointed Isabel Velasquez as Recording Secretary. The Chair inquired and the Commissioner confirmed that the notice of the meeting was properly posted with the Secretary of State (September 2, 2025 TRD#2025005077).

❖ **RECEIVE REQUESTS AND MOTIONS FOR EXCUSED ABSENCES** -- Chair Minge inquired if there were any requests or motions to excuse an absence. Mrs. Ames moved to excuse commission members David Bleazard, Beckie Stockstill Cobb and Sara Jones Oates from the Commission meeting on September 16, 2025. Mrs. Brownlee seconded the motion, and the motion was unanimously adopted.

❖ **GENERAL PUBLIC COMMENT** -- Chair Minge invited public input on matters that were not scheduled items on the agenda for possible future consideration by the Commission. No public comments were received.

B. MINUTES OF PREVIOUS MEETINGS (July 18, 2025) -- The Chair referred the members to the draft minutes of the previous meetings included in the agenda packet and asked for any proposed edits. Hearing none, the Chair asked for a motion to approve the minutes. Mr. Shurtz moved for approval of the minutes of the July 18, 2025 meeting, as presented. Mrs. Ames seconded the motion, and the Commission carried the motion unanimously.

C. CUD HIRING PLAN & SELECTION PROCESS FOR CREDIT UNION DEPARTMENT COMMISSIONER – IMPLEMENTATION.

The Commission entered Executive Session at 9:11 a.m., for an interview with the finalist for the position of Credit Union Commissioner.

At 9:37 a.m., the Commission returned to open session. Chair Minge inquired if there were any members who wished to bring forth any motion related to the Commission's discussion in Executive Session.

Mrs. Brownlee moved that Robert W. Etheridge be offered the position of Credit Union Commissioner at an annual salary of \$220,000.

Chair Minge reminded the Commission that by statute, the appointment of a Commissioner requires an affirmative vote of two-thirds of the membership of the Commission or, at least six votes in favor of the candidate. Mr. Shurtz seconded the motion, and the motion was passed with six "ayes" and zero "no".

D. FUTURE COMMITTEE MEETINGS: AGENDA ITEMS, ARRANGEMENTS, AND DATES. Chair Minge stated the tentative date for the next meeting would be on Friday, November 7, 2025, at 9:00 a.m.

ADJOURNMENT – There being no further business for the Credit Union Commission, Chair Minge adjourned the meeting at 9:44 a.m.

Jim Minge
Chairman

Isabel Velasquez
Recording Secretary

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