

**CREDIT UNION COMMISSION
RULES COMMITTEE
MEETING MINUTES**

July 17, 2025

A. CALL TO ORDER – Vice Chair Shurtz called the meeting to order at 9:02 a.m. pursuant to Chapter 551 of the Texas Government Code and declared that a quorum was present. Committee member Becky Ames and Ex-officio member Jim Minge were present. Vice Chair Shurtz was present remotely. Staff members in attendance were Commissioner, Michael S. Riepen, General Counsel, Karen L. Miller, Director of Information Technology, Joel Arevalo, and Executive Assistant, Brenda Medina. The Chair appointed Brenda Medina as Recording Secretary. The Chair inquired and the Commissioner confirmed that the notice of the meeting was properly posted with the Secretary of State (**July 7, 2025, TRD# 2025003870**).

B. APPROVE MINUTES OF THE LAST COMMITTEE MEETING (MARCH 20, 2025) – Ms. Ames moved to approve the minutes of the March 20, 2025, meeting, as presented. Vice Chair Shurtz seconded the motion, and the motion was unanimously adopted.

C. RULEMAKING MATTERS – CONSIDER RECOMMENDATION FOR PUBLICATION IN THE TEXAS REGISTER.

- (1) Adoption, in Part, of Proposed Amendments to 7 TAC, Part 6, Chapter 97, Subchapter B, Section 97.113 (Fees and Charges)

Vice Chair Shurtz asked for a motion regarding a recommendation to the Commission to adopt the proposed amendments. Mrs. Ames moved that the Committee recommend that the Commission adopt the Proposed Amendments to 7 TAC, Part 6, Chapter 97, Subchapter B, Section 97.113. Revised to remove the changes to Subpart E and remove the addition of Subpart F as a response to public

comments. Vice Chair Shurtz seconded the motion, and the motion was unanimously adopted.

(2) Adoption of Proposed Amendments to 7 TAC, Part 6, Chapter 91, Subchapter A, Section 91.101 (Definitions and Interpretations)

Vice Chair Shurtz asked for a motion regarding a recommendation to the Commission to adopt the proposed amendments. Mrs. Ames moved that the Committee recommend that the Commission adopt the Proposed Amendments to 7 TAC, Part 6, Chapter 91, Subchapter A, Section 91.101 (Definitions and Interpretations). Vice Chair Shurtz seconded the motion, and the motion was unanimously adopted.

(3) Adoption of the Rule Review of 7 TAC, Part 6, Chapter 91, Subchapter A (General Provisions), Subchapter B (Organization Procedures), Subchapter J (Changes in Corporate Status), and Subchapter L (Submission of Comments by Interested Parties), and Readoption of Rules

Vice Chair Shurtz asked for a motion that the Committee recommend that the Commission find the reasons for adopting 7 TAC, Part 6, Chapter 91, Subchapter A (General Provisions), Subchapter B (Organization Procedures), Subchapter J (Changes in Corporate Status), and Subchapter L (Submission of Comments by Interested Parties), and Readoption of Rules continue to exist and that the Commission readopt the rules. Mrs. Ames moved that the Committee recommend that the Commission find the reasons for adopting 7 TAC, Part 6, Chapter 91, Subchapter A (General Provisions), Subchapter B (Organization

Procedures), Subchapter J (Changes in Corporate Status), and Subchapter L (Submission of Comments by Interested Parties), and Readoption of the rules continue to exist, and that the Commission readopt the rules. Vice Chair Shurtz seconded the motion, and the motion was unanimously adopted.

(4) Recommendation for Proposed Amendments to 7 TAC, Part 6, Chapter 91, Subchapter A, Section 91.125 (General Rules) Concerning Accuracy of Advertising

Vice Chair Shurtz asked for a motion regarding a recommendation to the Commission concerning approval of the proposed amendments for publication and comment. Mrs. Ames moved that the Commission approve for publication and comment the Proposed Amendments to 7 TAC, Part 6, Chapter 91, Subchapter A, Section 91.125 (General Rules) concerning Accuracy of Advertising. Vice Chair Shurtz seconded the motion, and the motion was unanimously adopted.

(5) Recommendation for Proposed Amendments to 7 TAC, Part 6, Chapter 91, Subchapter J, Section 91.1003 (Mergers/Consolidations)

Melodie Durst, with the Credit Union Coalition of Texas had a question regarding a comment made by Ms. Miller regarding the new merger-related financial arrangements. Ms. Miller responded that a general reason that they believe is that merging and ceasing to exist is in the best interest of their members. Suzanne Yashewski, with Cornerstone Credit Union League stated that she liked a lot of the thoughts discussed, particularly the consolidated financial disclosure. She did have concerns with the wording for the same reasons of the privacy confidentiality requirements for a lot of the contracts. Vice Chair, Shurtz, asked

Ms. Miller how to handle the suggested revisions to the rule. Discussion ensued regarding potential changes to the rule.

Vice Chair Shurtz suggested that in the future, get a working group together to review some of these next proposed rules.

At 10:40 a.m., Vice Chair Shurtz announced a 20-minute break to reconvene at 11:00 a.m., so that the correct wording for the amended motion could be worked out.

Vice Chair, Shurtz, reconvened the meeting at 11:10 a.m. and stated that he received the changes to the amendment. Copies of the changes were also provided to the audience members. Vice Chair Shurtz asked Ms. Miller to go through and identify the changes that were made. Ms. Miller discussed the proposed revisions to the rule.

Mr. Bleazard, President/CEO for Service Credit Union wanted to note that the pay per vote scheme that he previously mentioned had not been addressed and suggested that could be discussed in a subsequent consideration of this rule at a future date.

Vice Chair Shurtz asked for a motion on the amended rule. Mrs. Ames made a motion to the committee recommend that the Commission approve for publication and comment the proposed amendments to 7 TAC, Part 6, Chapter 91, Subchapter J, Section 91.1003 (Mergers/Consolidations), as amended, and to include the changes read by Mrs. Miller, and that were handed out to the

Commission and to the audience. Vice Chair Shurtz seconded the motion, and the motion was unanimously adopted.

FUTURE COMMITTEE MEETING DATES – Vice Chair Shurtz announced the next meeting of the Committee has been tentatively scheduled for November 6, 2025.

There being no further business, Chair Cobb adjourned the meeting at 11:21 a.m.

David Shurtz
Vice Chair

Isabel Velasquez
Recording Secretary

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