



Newsletter

No. 01-26



January 21, 2026



Credit Union Department
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The Credit Union Department (CUD) is the state agency that regulates and supervises credit unions chartered by the State of Texas. The Department is professionally accredited by the National Association of State Credit Union Supervisors (NASCUS) certifying that CUD maintains the highest standards and practices in state credit union supervision.

Our Mission is to safeguard the public interest, protect the interests of credit union members and promote public confidence in credit unions.

Credit Union Commission

The Commission is the policy making body for CUD. The Commission is a board of private citizens appointed by and responsible to the Governor of Texas.

Members:

Jim Minge, Chair
Becky L. Ames
David Bleazard
Karyn C. Brownlee
Cody R. Huggins
Sara J. Oates
David F. Shurtz
Kay Rankin-Swan

Next Commission Meeting

Friday, March 27, 2026, beginning at 9:00 a.m. in the offices of CUD.

Rulemaking Review

The Texas Credit Union Commission (Commission) will review and consider for re-adoption, revision, or repeal, **Chapter 91, Subchapter G, concerning Lending Powers**, consisting of §§91.701, (Lending Powers), 91.703 (Interest Rates), 91.704 (Real Estate Lending), 91.705 (Home Improvement Loans), 91.706 (Home Equity Loans), 91.707 (Reverse Mortgages), 91.708 (Real Estate Appraisals or Evaluations), 91.709 (Member Business Loans and Commercial Loans), 91.710 (Overdraft Protection), 91.711 (Purchase and Sale of Member Loans), 91.712 (Plastic Cards), 91.713 (Indirect Lending), 91.714 (Leasing), 91.715 (Exceptions to the General Lending Policies), 91.716 (Prohibited Fees), 91.717 (More Stringent Restrictions), 91.718 (Charging Off or Setting Up Reserves), 91.719 (Loans to Officials and Senior Management Employees), and 91.720 (Small-Dollar, Short-Term Credit).

The Commission will review and consider for re-adoption, revision, or repeal, **Chapter 95, Subchapter A, concerning Insurance Requirements**, consisting of §§95.100 (Definitions), 95.101 (Share and Depositor Insurance Protection), 95.102 (Qualifications for an Insuring Organization), 95.103 (General Powers and Duties of an Insuring Organization), 95.104 (Notices), 95.105 (Reporting), 95.106 (Amount of Insurance Protection), 95.107 (Sharing Confidential Information), 95.108 (Examinations), 95.109 (Fees and Charges), and 95.110 (Enforcement' Penalty; and Appeal).

The Commission will review and consider for re-adoption, revision, or repeal, **Chapter 95, Subchapter B, concerning Liquidating Agent**, consisting of §§95.200 (Notice of Taking Possession; Appointment of Liquidating Agent; Subordination of Rights, and 95.205 (State Not Liable for any Deficiency).

The Commission will review and consider for re-adoption, revision, or repeal, **Chapter 95, Subchapter C, concerning Guaranty Credit Union**, consisting of §§95.300 (Share and Deposit Guaranty Credit Union), 95.301 (Authority for a Guaranty Credit Union), 95.302 (Powers), 95.303 (Subordination of Right, Title, or Interest), 95.304

Rulemaking Review (Continued)

(Capital Contributions; Membership Investment Shares; Termination), 95.305 (Audited Financial Statements; Accounting Procedures; Reports), and 95.310 (Fees and Charges).

The Commission will review and consider for re-adoption, revision, or repeal **Chapter 95, Subchapter D, concerning Disclosure for Non-Federally Insured Credit Unions**, consisting of §95.400 (Requirements of Participating Credit Unions).

An assessment will be made by the Commission as to whether the reasons for adopting or readopting these rules continue to exist. Each rule will be reviewed to determine whether it is obsolete, whether the rule reflects current legal and policy considerations, and whether the rule reflects current procedures of the Credit Union Department.

The Commission also invites your comments on how to make these rules easier to understand. For example:

- Do the rules organize the material to suit your needs? If not, how could the material be better organized?
- Do the rules clearly state the requirements? If not, how could the rule be more clearly stated?
- Do the rules contain technical language or jargon that is not clear? If so, what language requires clarification?
- Would a different format (grouping and order of sections, use of headings, paragraphing) make the rule easier to understand? If so, what changes to the format would make the rule easier to understand?
- Would more (but shorter) sections be better in any of the rules? If so, what sections should be changed?

Any proposed changes to these rules as a result of the rule review will be published in the Proposed Rule Section of the *Texas Register*. The proposed rules will be open for public comment prior to the final adoption by the Commission.

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## **Publication Deadlines**

To meet the submission deadlines for the applicable issues of the Texas Register, it is necessary for the Department to establish the schedule shown below. Completed applications received after the deadline for the month cannot be published until the following month.

| <u>Publication Date</u> | <u>Application Deadline</u> |
|-------------------------|-----------------------------|
| February 2026           | Friday, February 13         |
| March 2026              | Friday, March 13            |

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Applications Approved

There were no applications approved.

Applications Received

The following application was received and will be published on January 30, 2026, issue of the *Texas Register*.

Articles of Incorporation

An application was received from **Tarrant County's Credit Union** (Fort Worth) to amend its Articles of Incorporation relating to a change in place of business.

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## **Upcoming Holiday Schedule for CUD**

The Department's Office will be closed on **February 16, 2026**, in observance of President's Day.

