

**Credit Union Department
BY 2026 Budget Analysis
For the Period Ended 02/28/26 Final**

	BY 2026 Budget	BY 2026 YTD Budgeted	BY 2026 YTD Actual	Budget Variance	Percent of YTD Budget
REVENUES:					
Operating Income					
Operating Fees	\$6,208,420	\$3,104,210	\$2,869,642	(\$234,568)	92%
Out-of-State Branch Fees	\$0	\$0	\$20,000	\$20,000	100%
Examination Fees	\$0	\$0	\$20,250	\$20,250	
Application Fees	\$0	\$0	\$0	\$0	
Penalties	\$0	\$0	\$1,956	\$1,956	
Open Records Revenue	\$0	\$0	\$212	\$212	
Other	(\$100,000)	(\$100,000)	(\$100,000)	\$0	
Operating Income Subtotal	\$6,108,420	\$3,004,210	\$2,812,060	(\$192,150)	94%
Interest Income (Operating Acct)	\$0	\$0	\$57,877	\$57,877	
Interest Income (Contingency Acct)	\$0	\$0	\$28,695	\$28,695	
TOTAL REVENUES - FUNDS AVAILABLE TO COVER EXPENDITURES	\$6,108,420	\$3,004,210	\$2,898,631	(\$105,579)	96%
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$3,788,922	\$1,879,461	\$1,786,140	\$93,321	95%
Employee Benefits	\$1,138,543	\$569,271	\$544,587	\$24,684	96%
Total Personnel Expenses	\$4,927,464	\$2,448,732	\$2,330,727	\$118,005	95%
Travel Expenses:					
In State					
Examinations			\$0		
Training/Conferences			\$31,263		
Meetings			\$1,240		
Public Forums			\$0		
Other			\$13,967		
Total In-State	\$437,028	\$218,514	\$202,950	\$15,564	93%
Out-of-State	\$12,500	\$6,250	\$4,956	\$1,294	79%
Commission	\$12,000	\$6,000	\$4,457	\$1,543	74%
Total Travel Expenses	\$461,528	\$230,764	\$212,364	\$18,400	92%
Other Operating Expenses:					
Communication/Utilities	\$56,339	\$28,170	\$25,208	\$2,962	89%
Professional Services/Fees	\$229,500	\$114,750	\$94,485	\$20,265	82%
Supplies/Materials	\$109,000	\$54,500	\$12,830	\$41,670	24%
Printing and Reproduction	\$1,000	\$500	\$0	\$500	0%
Repairs/Maintenance	\$54,240	\$27,120	\$4,948	\$22,172	18%
Rentals and Leases	\$4,500	\$2,250	\$1,952	\$298	87%
Other Operating	\$264,850	\$102,925	\$35,042	\$67,883	34%
Total Other Operating Expenses	\$719,429	\$330,215	\$174,465	\$155,750	53%
TOTAL EXPENDITURES	\$6,108,421	\$3,009,711	\$2,717,556	\$292,154	90%
REMAINING FUNDS TO COVER EXPENDITURES (Actuals)			\$181,074		