



Newsletter

No. 06-26



June 29, 2026



Credit Union Department

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The Credit Union Department (CUD) is the state agency that regulates and supervises credit unions chartered by the State of Texas. The Department is professionally accredited by the National Association of State Credit Union Supervisors (NASCUS) certifying that CUD maintains the highest standards and practices in state credit union supervision.

Our **Mission** is to safeguard the public interest, protect the interests of credit union members and promote public confidence in credit unions.

Credit Union Commission

The Commission is the policy making body for CUD. The Commission is a board of private citizens appointed by and responsible to the Governor of Texas.

Members:

- Jim Minge, Chair
- Becky L. Ames
- David Bleazard
- Karyn C. Brownlee
- Cody R. Huggins
- Sara J. Oates
- David F. Shurtz
- Vacant
- Vacant

Next Commission Meeting

Friday, August 7, 2026, beginning at 9:00 a.m. in the offices of CUD.

Loan Delinquencies and Charge Offs (As of March 31, 2026)

Many Texas chartered credit unions experienced significant rises in past due loans and charge-offs during 2024 and 2025. During that time, reportable delinquent loans (≥ 60 days) and loan losses for Texas credit unions reached their highest levels in over a decade. Fortunately, recent trends seem to reflect that delinquencies are beginning to subside.

During the first quarter of 2026, reportable delinquent loans for Texas credit unions fell from 1.01 percent to 0.80 percent of total loans outstanding, a level that had not been realized since 2023. It is also important to note that early-stage delinquencies (30 to 59 days past due) also declined by 10 percent or greater within several key loan segments, including unsecured loans, new auto loans and used auto loans. If current delinquency trends continue, it appears that loan charge-off trends could also begin to decline during the remainder of 2026.

Credit unions are reminded that early-stage delinquencies often serve as a leading indicator of subsequent reportable delinquencies and loan losses. Increasing delinquencies can result in higher loan losses, which may adversely impact on the financial strength and integrity of a credit union.

Despite the favorable short-term improvement in past due loans, credit union management is encouraged to continue closely monitoring the status of both early-stage and reportable delinquencies. Regular discussions of collection activities, delinquency trends, and loan losses should remain an ongoing focus at monthly board meetings. Such monitoring and discussions remain essential to control and manage credit risk tolerance levels.



Credit Union Board Modernization Act

The United States Senate advanced the 21st Century ROAD to Housing Act on June 22, 2026, which included provisions of the Credit Union Board Modernization Act. The new law, if signed by the President, will remove the requirement for most federal credit union boards to meet monthly. Under the new law, a well rated and established federal credit union will only be required to hold at least six meetings annually, with a minimum of one per quarter.

Currently, Texas credit union boards are currently required to conduct a regular meeting monthly, as detailed in their standard bylaws. However, in conjunction with the new federal law just passed, the Texas commissioner will be proposing a standard bylaw language amendment at the August 2026 commission meeting regarding board meeting frequency. If approved, most Texas charters will have the ability to adopt the new federal bylaw language relating to Board meeting frequency, without having to submit a formal bylaw change request to the Department. The amendment will allow Texas charters the ability to conduct regular board meetings consistent with the frequency of board meetings for federal credit unions.



Publication Deadlines

To meet the submission deadlines for the applicable issues of the *Texas Register*, it is necessary for the Department to establish the schedule shown below. Completed applications received after the deadline for the month cannot be published until the following month.

<u>Publication Date</u>	<u>Application Deadline</u>
July 2026	Friday, July 10
August 2026	Friday, August 14



Applications Approved

Applications approved since May 20, 2026.

<u>Credit Union</u>	<u>Changes or Groups Added</u>
<u>Articles of Incorporation – Approved</u>	
Galveston Government CU (La Marque)	See Newsletter No. 05-26



Applications Received

There were no applications received.

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## *Upcoming Holiday Schedule for CUD*

The Department's Office will be closed on **July 3<sup>rd</sup>** in observance of the 250<sup>th</sup> anniversary of the Declaration of Independence (1776 – 2026).

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This newsletter is produced monthly as a part of the Department's continued communication outreach with the credit unions it regulates. Delivery is generally provided by electronic notification of its availability on the Department's website.

Suggestions and comments concerning the newsletter, or its content are welcomed.

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To learn more about CUD click <http://www.cud.texas.gov> or contact us at 914 E. Anderson Lane, Austin, TX 78752

