

Credit Union Department
BY 2026 Budget Analysis
For the Period Ended 05/31/26 Final

	BY 2026 Budget	BY 2026 YTD Budgeted	BY 2026 YTD Actual	Budget Variance	Percent of YTD Budget
REVENUES:					
Operating Income					
Operating Fees	\$6,208,420	\$6,208,420	\$5,612,041	(\$596,379)	90%
Out-of-State Branch Fees	\$0	\$0	\$20,000	\$20,000	100%
Examination Fees	\$0	\$0	\$60,050	\$60,050	
Application Fees	\$0	\$0	\$0	\$0	
Penalties	\$0	\$0	\$2,056	\$2,056	
Open Records Revenue	\$0	\$0	\$212	\$212	
Other	(\$100,000)	(\$100,000)	(\$100,000)	\$0	
Operating Income Subtotal	\$6,108,420	\$6,108,420	\$5,594,359	(\$514,061)	92%
Interest Income (Operating Acct)	\$0	\$0	\$89,466	\$89,466	
Interest Income (Contingency Acct)	\$0	\$0	\$42,464	\$42,464	
TOTAL REVENUES - FUNDS AVAILABLE TO COVER EXPENDITURES	\$6,108,420	\$6,108,420	\$5,726,288	(\$382,132)	94%
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$3,788,922	\$2,819,191	\$2,691,247	\$127,944	95%
Employee Benefits	\$1,138,543	\$853,907	\$824,285	\$29,622	97%
Total Personnel Expenses	\$4,927,464	\$3,673,098	\$3,515,532	\$157,567	96%
Travel Expenses:					
In State					
Examinations			\$0		
Training/Conferences			\$37,009		
Meetings			\$2,562		
Public Forums			\$0		
Other			\$16,089		
Total In-State	\$437,028	\$327,771	\$326,818	\$953	100%
Out-of-State	\$12,500	\$9,375	\$7,600	\$1,775	81%
Commission	\$12,000	\$9,000	\$6,131	\$2,869	68%
Total Travel Expenses	\$461,528	\$346,146	\$340,548	\$5,597	98%
Other Operating Expenses:					
Communication/Utilities	\$56,339	\$42,254	\$38,793	\$3,461	92%
Professional Services/Fees	\$229,500	\$172,125	\$201,367	(\$29,242)	117%
Supplies/Materials	\$109,000	\$81,750	\$26,677	\$55,073	33%
Printing and Reproduction	\$1,000	\$750	\$175	\$575	23%
Repairs/Maintenance	\$54,240	\$40,680	\$8,495	\$32,185	21%
Rentals and Leases	\$4,500	\$3,375	\$3,158	\$217	94%
Other Operating	\$264,850	\$154,388	\$43,561	\$110,827	28%
Total Other Operating Expenses	\$719,429	\$495,322	\$322,227	\$173,095	65%
TOTAL EXPENDITURES	\$6,108,421	\$4,514,566	\$4,178,307	\$336,259	93%
REMAINING FUNDS TO COVER EXPENDITURES (Actuals)			\$1,547,982		