

**CREDIT UNION COMMISSION
AUDIT COMMITTEE
MEETING MINUTES**

July 17, 2025

A. CALL TO ORDER – Chair Cobb-called the meeting to order at 1:01 p.m. pursuant to Chapter 551 of the Texas Government Code and declared that a quorum was present. Committee member David Bleazard and Ex-officio member Jim Minge were present. Committee member Cody Huggins was not in attendance. A motion was made by David Bleazard to excuse the absence of Cody Huggins, Chair Cobb seconded the motion, and the motion was unanimously adopted. Staff members in attendance were Commissioner, Michael S. Riepen, General Counsel, Karen L. Miller, Joel Arevalo, Director of Information Technology, and Brenda Medina, Executive Assistant. The Chair appointed Brenda Medina as Recording Secretary. The Chair inquired and the Commissioner confirmed that the notice of the meeting was properly posted with the Secretary of State (**July 7, 2025, TRD#: 2025003871**).

The Chair officially announced that under Sections 551.076 and 551.089 of the Texas Government Code, the Committee may enter Executive Session for the purposes of discussing the IT Audit Report.

B. APPROVE MINUTES OF THE LAST COMMITTEE MEETING (JULY 18, 2024) Mr. Bleazard moved to approve the minutes of the July 18, 2024 meeting, as presented. Chair Cobb seconded the motion, and the motion was unanimously adopted.

C. DISCUSSION OF THE FY 2025 INTERNAL AUDIT REPORT AND POSSIBLE VOTE TO RECOMMEND THAT THE COMMISSION ACCEPT THE REPORT AND AUTHORIZE ITS SUBMISSION TO THE STATE AUDITOR’S OFFICE - Reema Parappilly, auditor with Weaver and Tidwell gave an explanation of the IT general controls that were performed in the internal audit.

She stated they reviewed a number of different systems that included security administration, adding and removing users, changing management, computer operation, which included physical access to the servers, and the backup and recovery processes. The results of their review will be discussed in executive session.

Chair Cobb announced that under the Texas Open Meetings Act, Texas Government Code, Sections 551.076 and 551.089, the Committee would enter Executive Session to discuss the IT Security Audit. The Committee entered Executive Session at 1:09 p.m. The Committee returned to open session at 1:27 p.m.

Chair Cobb asked for a motion to accept the staff's recommendation that the Committee accept the FY 2025 Internal Audit Report and authorize its submission to the State Auditor's Office. Mr. Bleazard moved to approve the motion, as presented. Chair Cobb seconded the motion, and the motion was unanimously adopted.

D. DISCUSSION OF AND POSSIBLE VOTE TO TAKE ACTION ON THE FY 2026 INTERNAL AUDIT PLAN – After a brief discussion, Chair Cobb asked for a motion to accept the staff's recommendation that the Committee accept the FY 2026 Internal Audit Plan. Mr. Bleazard moved to approve the motion, as presented. Chair Cobb seconded the motion, and the motion was unanimously adopted.

FUTURE COMMITTEE MEETING DATES – Chair Cobb announced the next meeting of the Committee has been tentatively scheduled for July 2026.

There being no further business, Chair Cobb adjourned the meeting at 1:31 p.m.

Becky Ames
Chair

Isabel Velasquez
Recording Secretary

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