



Newsletter

No. 09-26



September 16, 2026



Credit Union Department

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The Credit Union Department (CUD) is the state agency that regulates and supervises credit unions chartered by the State of Texas. The Department is professionally accredited by the National Association of State Credit Union Supervisors (NASCUS) certifying that CUD maintains the highest standards and practices in state credit union supervision.

*Our **Mission** is to safeguard the public interest, protect the interests of credit union members and promote public confidence in credit unions.*

Credit Union Commission

The Commission is the policy making body for CUD. The Commission is a board of private citizens appointed by and responsible to the Governor of Texas.

Members:

Jim Minge, Chair
Becky L. Ames
David Bleazard
Karyn C. Brownlee
Cody R. Huggins
Sara J. Oates
Chance R. Peeler
David F. Shurtz
Vacant

Next Commission Meeting

Friday, November 6, 2026, beginning at 9:00 a.m. in the offices of CUD.

Rulemaking Review

The Texas Credit Union Commission (Commission) will review and consider for re-adoption, revision, or repeal, **Chapter 91, Subchapter H, concerning Investments**, consisting of §§91.801, (Investments in Credit Union Service Organizations), 91.802 (Other Investments), 91.803 (Investment Limits and Prohibitions), 91.804 (Custody and Safekeeping), 91.805 (Loan Participation Investments), 91.808 (Reporting Investment Activities to the Board of Directors), and 91.809 (Purchase of Assets and Assumption of Liabilities).

The Commission will review and consider for re-adoption, revision, or repeal, **Chapter 91, Subchapter I, concerning Reserves and Dividends**, consisting of §§91.901 (Reserve Requirements), and 91.902 (Dividends).

This review will be conducted pursuant to Texas Government Code, §2001.039. The commission believes that the reasons for adopting the rules contained in these chapters continue to exist. The commission will accept written comments received on or before 5:00 p.m. central time on the 31st day after the date this notice is published in the *Texas Register* as to whether the reasons for adopting these rules continue to exist. The commission also invites comments on how to make these rules easier to understand. For example:

- Does the rule organize the material to suit your needs? If not, how could the material be better organized?
- Does the rule clearly state the requirements? If not, how could the rule be more clearly stated?
- Does the rule contain technical language or jargon that is not clear? If so, what language requires clarification?
- Would a different format (grouping and order of sections, use of headings, paragraphing) make the rule easier to understand? If so, what changes to the format would make the rule easier to understand?
- Would more (but shorter) sections be better in any of the rules? If so, what sections should be changed?

Rulemaking Review (Continued)

Each rule will also be reviewed to determine whether it is obsolete, whether the rule reflects current legal and policy considerations, and whether the rule reflects current procedures of the Credit Union Department.

Any questions or written comments pertaining to this notice should be directed to the Credit Union Department, 914 East Anderson Lane, Austin, Texas 78752-1699, or by email to cudmail@cud.texas.gov. Any proposed amendments as a result of the review will be published in the *Texas Register* in compliance with Texas Government Code, Chapter 2001, and will be open for an additional 31-day public comment period prior to final adoption or repeal by the commission.

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## **Publication Deadlines**

To meet the submission deadlines for the applicable issues of the *Texas Register*, it is necessary for the Department to establish the schedule shown below. Completed applications received after the deadline for the month cannot be published until the following month.

| <b><u>Publication Date</u></b> | <b><u>Application Deadline</u></b> |
|--------------------------------|------------------------------------|
| October 2026                   | Friday, October 16                 |
| November 2026                  | Friday, November 13                |

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Applications Approved

There were no applications approved.

Applications Received

The following application was received and will be published on September 25, 2026, issue of the *Texas Register*.

Field of Membership

Tarrant County's CU (Fort Worth) – Members of the Cornerstone Credit Union Foundation in Texas.

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*This newsletter is produced monthly as a part of the Department's continued communication outreach with the credit unions it regulates. Delivery is generally provided by electronic notification of its availability on the Department's website.*

*Suggestions and comments concerning the newsletter, or its content are welcomed.*

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To learn more about CUD click <http://www.cud.texas.gov> or contact us at 914 E. Anderson Lane, Austin, TX 78752

