Credit Union Department
BY 2026 Budget Analysis
For the Period Ended 08/31/26 Final m13

	BY 2026 Budget	BY 2026 YTD Budgeted	BY 2026 YTD Actual	Budget Variance	Percent of YTD Budget
REVENUES:					
Operating Income					
Operating Fees	$6,208,420	$6,208,420	$5,612,041	($596,379)	90%
Out-of-State Branch Fees	$0	$0	$20,000	$20,000	100%
Examination Fees	$0	$0	$107,738	$107,738	
Application Fees	$0	$0	$0	$0	
Penalties	$0	$0	$2,656	$2,656	
Open Records Revenue	$0	$0	$212	$212	
Other	($100,000)	($100,000)	($100,000)	$0	
Operating Income Subtotal	**$6,108,420**	**$6,108,420**	**$5,642,646**	**($465,774)**	92%
Interest Income (Operating Acct)	$0	$0	$113,227	$113,227	
Interest Income (Contingency Acct)	$0	$0	$56,384	$56,384	
TOTAL REVENUES - FUNDS AVAILABLE TO COVER EXPENDITURES	**$6,108,420**	**$6,108,420**	**$5,812,257**	**($296,162)**	**95%**
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	$3,788,922	$3,816,422	$3,629,950	$186,472	95%
Employee Benefits	$1,138,543	$1,138,543	$1,108,272	$30,271	97%
Total Personnel Expenses	**$4,927,464**	**$4,954,964**	**$4,738,222**	**$216,743**	**96%**
Travel Expenses:					
In State					
Examinations			$0		
Training/Conferences			$60,708		
Meetings			$2,142		
Public Forums			$0		
Other			$16,145		
Total In-State	$437,028	$437,028	$479,653	($42,626)	110%
Out-of-State	$12,500	$12,500	$8,519	$3,981	68%
Commission	$12,000	$12,000	$6,790	$5,210	57%
Total Travel Expenses	**$461,528**	**$461,528**	**$494,962**	**($33,434)**	**107%**
Other Operating Expenses:					
Communication/Utilities	$56,339	$56,339	$52,069	$4,270	92%
Professional Services/Fees	$229,500	$229,500	$253,070	($23,570)	110%
Supplies/Materials	$109,000	$109,000	$58,842	$50,158	54%
Printing and Reproduction	$1,000	$1,000	$175	$825	17%
Repairs/Maintenance	$54,240	$54,240	$11,420	$42,820	21%
Rentals and Leases	$4,500	$4,500	$4,387	$113	97%
Other Operating	$264,850	$264,850	$154,458	$110,392	58%
Total Other Operating Expenses	**$719,429**	**$719,429**	**$534,422**	**$185,007**	74%
TOTAL EXPENDITURES	**$6,108,421**	**$6,135,921**	**$5,767,605**	**$368,316**	**94%**
REMAINING FUNDS TO COVER EXPENDITURES (Actuals)			**$44,653**		