



Newsletter

No. 10-26



October 21, 2026



Credit Union Department

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The Credit Union Department (CUD) is the state agency that regulates and supervises credit unions chartered by the State of Texas. The Department is professionally accredited by the National Association of State Credit Union Supervisors (NASCUS) certifying that CUD maintains the highest standards and practices in state credit union supervision.

Our **Mission** is to safeguard the public interest, protect the interests of credit union members and promote public confidence in credit unions.

Credit Union Commission

The Commission is the policy making body for CUD. The Commission is a board of private citizens appointed by and responsible to the Governor of Texas.

Members:

Jim Minge, Chair
Becky L. Ames
David Bleazard
Karyn C. Brownlee
Cody R. Huggins
Sara J. Oates
Chance R. Peeler
David F. Shurtz
Vacant

Next Commission Meeting

Friday, November 6, 2026, beginning at 9:00 a.m. in the offices of CUD.

Appointment to Credit Union Commission

Governor Greg Abbott appointed Chance R. Peeler to the Credit Union Commission for a term set to expire February 15, 2031.

Chance R. Peeler of Bonham is a commercial lender and manager at Credit Union of Texas, where provides strategic leadership in commercial lending, business development, and relationship management. With extensive experience in community banking and credit unions, he is committed to supporting business growth and strengthening the economic vitality of the communities he serves. He is a member of the Bonham Economic Development Corporation Board of Directors, where he helps guide initiatives that promote economic development and long-term community investment. Chance received a Bachelor of Science in Political Science and a Master of Science in Accounting from East Texas A&M University (formerly Texas A&M University-Commerce). Additionally, he is a graduate of the Southwest Graduate School of Banking at Southern Methodist University.

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## Notice of Rules Committee Meeting

The Credit Union Commission will hold a Rules Committee meeting on Thursday, November 5, 2026, at 10:00 a.m., at the offices of the Credit Union Department. The meeting booklets will be available on the CUD website the week of October 26.

## Notice of Commissioner Evaluation Committee Meeting

The Credit Union Commission will hold a Commissioner Evaluation Committee meeting on Thursday, November 5, 2026, at 1:00 p.m., at the offices of the Credit Union Department. The meeting booklets will be available on the CUD website the week of October 26.

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Texas State-Chartered Credit Union Industry Performance **As of June 30, 2026**

Texas credit unions continued to show solid momentum through mid-2026, with stronger earnings, healthy capital levels, and balanced growth across key areas of the balance sheet.

Earnings on the Rise

Profitability improved notably over the past year. The systemwide return on average assets increased to 0.84 percent, up from 0.67 percent a year earlier. Wider net interest margins, supported by higher interest income and reduced interest expense, combined with lower credit loss provisions helped push year-to-date net income to \$262.4 million.

Capital Remains a Bright Spot

Capital strength continues to be a hallmark of Texas credit unions. The aggregate net worth ratio rose to 11.84 percent, and the risk-based capital ratio inched up to 13.84 percent. Total equity expanded by \$561.1 million or 8.50 percent, reinforcing the system's overall ability to absorb risk and support continued member growth.

Measured Growth Across the Board

Texas credit unions experienced steady balance sheet expansion. Total assets grew 4.26 percent to \$62.7 billion, while loan portfolios increased 4.16 percent, reflecting sustained borrowing demand from members. Shares and deposits rose 3.15 percent year over year, signaling ongoing member trust and consistent funding flows.

Stable Asset Quality with Areas to Watch

Credit quality remained broadly stable. The overall delinquency ratio declined to 0.88 percent, and net-charge offs increased slightly to 0.83. While most loan categories experienced decreased delinquency, residential real estate delinquency increased from 1.12 percent to 1.19 percent. These trends warrant continued monitoring, particularly given elevated interest rates and softer property values in portions of the Texas market.

Looking Ahead

Overall, Texas credit unions enter the second half of 2026 from a position of strength supported by solid earnings, resilient capital, and steady member engagement. Continued monitoring of credit conditions, particularly in real estate portfolios, will remain important as economic dynamics evolve.

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## **Publication Deadlines/Other Filings**

To meet the submission deadlines for the applicable issues of the *Texas Register*, it is necessary for the Department to establish the schedule shown below. Completed applications received after the deadline for the month cannot be published until the following month.

| <b><u>Publication Date</u></b> | <b><u>Application Deadline (FOM)</u></b> | <b><u>Call Report Deadline</u></b> |
|--------------------------------|------------------------------------------|------------------------------------|
| November 2026                  | Friday, November 13                      |                                    |
| December 2026                  | Friday, December 11                      |                                    |

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Applications Approved

There were no applications approved.

Applications Received

The following application was received and will be published on October 30, 2026, issue of the *Texas Register*.

Field of Membership

Worth CU (Bedford) – Voting members of the Texas Consumer Council who resides within the State of Texas, to be eligible for membership in the credit union.,

Field of Membership - OSB

Technology CU (San Jose, CA) – Persons who work, live, worship or attend school, and businesses located within the boundaries of Travis County, Texas, to be eligible for membership in the credit union.

Merger or Consolidation

An application was received from **Alamo City Credit Union** (San Antonio), seeking approval to merge with **Texas Association of Professionals Federal Credit Union** (TAP) (San Antonio), with the latter being the surviving credit union.

Applications Received (Continued)

Articles of Incorporation

An application was received from **America's Credit Union** (Garland) to amend its Articles of Incorporation relating to its name change to Flow Credit Union.

Articles of Incorporation

An application was received from **America's Credit Union** (Garland) to amend its Articles of Incorporation relating to a change in place of business.

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## **Upcoming Holiday Schedule for CUD**

The Department's Office will be closed on **Wednesday, November 11<sup>th</sup>** in observance of Veteran's Day.

*This newsletter is produced monthly as a part of the Department's continued communication outreach with the credit unions it regulates. Delivery is generally provided by electronic notification of its availability on the Department's website.*

*Suggestions and comments concerning the newsletter, or its content are welcomed.*

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To learn more about CUD click <http://www.cud.texas.gov> or contact us at 914 E. Anderson Lane, Austin, TX 78752

